

# ***Delton Cables Limited***

AN ISO 9001 : 2008 COMPANY



**WE CONNECT WE PROTECT FOR LIFE**

**ANNUAL REPORT  
2016-17**

## **BRANCH OFFICES**

### **KOLKATA**

Shantiniketan, 6th Floor,  
Flat No. 1, 8 Camac Street, Kolkata - 700017  
Phone : 033-22824153  
Fax: 033-22824388  
E-mail: dclkol@deltoncables.com

### **BANGLORE**

No. 1421, Ground Floor,  
3rd Main, 3rd Cross, Chandra Layout,  
Vijay Nagar Extn., Bangalore - 560040  
E-mail : dclblr@deltoncables.com

## **WORKS**

### **FARIDABAD**

17/4, Mathura Road,  
Faridabad, Haryana - 121002  
Phone : 0129-2223998  
E-mail: dclfbd@deltoncables.com

### **DHARUHERA**

70th Milestone, Delhi-Jaipur Highway,  
Dharuhera, Haryana - 122106  
Phone : 01274-242229, 242296  
Fax: 01274-242294  
E-mail: dcldhr@deltoncables.com

**BOARD OF DIRECTORS**

V.K. GUPTA  
(Chairman)

VIVEK GUPTA  
(Managing Director & CEO)

SHALINI GUPTA  
VIJAY KUMAR GOEL  
MAHESH PRASAD MEHROTRA  
ACHINTYA KARATI  
BHARAT BHUSHAN CHADHA  
SURENDER SINGH BHANDARI

**CHIEF FINANCIAL OFFICER**  
SANJIV AGGARWAL

**COMPANY SECRETARY**  
VIKAS RAWAT

**BANKERS**  
CANARA BANK  
PUNJAB NATIONAL BANK  
THE FEDERAL BANK LIMITED

**AUDITORS**  
S.R. DINODIA & CO. LLP  
Chartered Accountants  
K-39, Connaught Place,  
New Delhi-110001

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**REGISTERED & HEAD OFFICE**  
Delton House, 4801, Bharat Ram Road,  
24, Darya Ganj, New Delhi- 110 002  
Phones: 011-23273905-07  
Fax: 011-23280375, 23272178  
Email: dcl@deltoncables.com  
shares@ deltoncables.com  
Web Site: www.deltoncables.com

**NOTICE**

**NOTICE** is hereby given that the 52nd Annual General Meeting of the Members of Delton Cables Limited (CIN : L31300DL1964PLC004255) will be held on Friday, the 29th September, 2017 at 11:00 A.M. at Delton Hall, I.E.T.E 2, Institutional Area, Lodi Road, New Delhi - 110003, to transact the following business:

**Ordinary Business**

1. To receive, consider and adopt the Audited Financial Statement of the Company and the Reports of the Board of Directors and Auditors thereon for the FY ended on 31st March, 2017.
2. To appoint a Director in place of Sh. Vijender Kumar Gupta (DIN: 00036210), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Statutory Auditors of the Company and fix their remuneration and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:-

**“RESOLVED THAT** pursuant to the provisions of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rule, 2014 and other applicable provisions, if any (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and on the recommendation of Audit Committee M/s B.R. Gupta & Co., Chartered Accountants, New Delhi (Firm Reg. No. 008352N) be and is hereby appointed as Statutory Auditors of the Company in place of the retiring auditors M/s S. R. Dinodia & Co. LLP, Chartered Accountants, New Delhi (Firm Reg. No. 001478N/N500005) to hold office for a period of 5 years until the conclusion of the 57<sup>th</sup> Annual General Meeting at such remuneration and reimbursement of out of pocket expenses as may be determined by the Board of Directors of the Company in consultation with the Statutory Auditors.”

**By Order of the Board  
For Delton Cables Limited**

**Sd/-**

**(Vikas Rawat)  
Company Secretary**

**Place : New Delhi  
Date : 30<sup>th</sup> August, 2017**

**NOTES:**

As Delton Cables Limited, being a listed company and having more than 1000 shareholders, is compulsorily required to provide e-voting facility to members in terms of Section 108 of the Companies Act 2013 read with Rule 20 of the Rules and Regulation 44 of the SEBI (LODR) Regulations, 2015, voting by show of hands will not be available to the members at the 52nd AGM in view of the further provisions of Section 107 read with Section 114 of the Act.

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME OF THE MEETING.
2. Pursuant to Section 105 of the Companies Act, 2013 and Rule 19 of the Companies (Management & Administration) Rules, 2014, a person can act as a proxy on behalf of members not exceeding 50 and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. In case a proxy is proposed to be appointed by a member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.

3. The Register of Members and Share Transfer Books of the Company will remain closed from 23<sup>rd</sup> September, 2017 to 29<sup>th</sup> September, 2017 (both days inclusive).
  4. The notice is being dispatched/emailed to all the members whose names appear on the register of members on 1st September, 2017.
  5. Members are requested to:-
    - i) Intimate the Registrar and Share Transfer Agent or the Company regarding any change in the addresses or mandates and whose shareholding is in Electronic mode are requested to direct change of address notifications and updation of e-mail, Saving Bank Account details to their respective Depository Participants.
    - ii) Bring their attendance slip along with copy of Annual Report at the Annual General Meeting.
    - iii) Send their queries, if any relating to the Accounts of the Company at least 10 days before the Annual General Meeting.
    - iv) Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of Board Resolution authorising their representatives to attend and vote on their behalf at the meeting.
  6. Members are requested to address all correspondence including dividend matters, to the Registrar and Share Transfer Agent **M/s. Beetal Financial & Computer Services (P) Ltd.** at the following address:  
Beetal House, IIIrd Floor,  
99 Madangir, Behind Local Shopping Complex,  
Near Dada Harsukh Das Mandir, New Delhi – 110 062
  7. All documents referred to in the Notice are open for inspection at the registered office of the Company on all working days, except holidays, between 11.00 A.M. to 1.00 P.M. upto date of the Annual General Meeting.
  8. Members are hereby informed that Dividend which remains unclaimed / un-encashed over a period of seven years, has to be transferred as per the applicable provisions of the Companies Act, 2013 and of Companies Act, 1956 to “The Investor Education & Protection Fund” constituted by the Central Government. Members are also requested to note that pursuant to the provisions of section 124 of the Act and IFPF rules, the company is obliged to transfer all share on which dividend has not been paid or claimed for seven consecutive year or more to IEPF demat account. It may please be noted that once unclaimed / un-encashed dividend/shares are transferred to Investor Education & Protection Fund” as above, no claims shall lie in respect of such amount by the shareholder.
  9. SEBI and Ministry of Corporate Affairs (MCA) is promoting electronic communication as a contribution to greener environment. Accordingly, as a part of green initiative soft copy of the Annual Report 2016-17 is being sent to all the members whose email address(es) are registered with the Company/ Depository Participant(s) unless any member has requested for a hard copy of the same.
- In connection with the same, Shareholders are requested to provide their latest/updated email address on which Annual Report and Accounts and other documents can be sent since next financial year to save paper and cost.**
- Shareholders holding shares in demat mode, are requested to register their e-mail id with the concerned Depository Participant only. The Shareholders holding shares in physical mode, are requested to register their e-mail id with RTA of the Company i.e. M/s Beetal Financial & Computer Services (P) Ltd.

The Notice of 52nd AGM and the Annual Report 2016-17 will also be available on the Company's website [www.deltoncables.com](http://www.deltoncables.com) for download by the members.

10. Members are entitled to nominate a person to whom his/her shares in the Company shall vest in the event of his/her demise, by filling up Form SH-13. The duly filled in and signed Nomination Form SH-13 should be sent to the Registrar and Share Transfer Agents, M/s Beetal Financial & Computer Services (P) Ltd. at the above mentioned address.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form shall submit their PAN details to the Registrar and Share Transfer Agents or to the Company at its registered office.
12. In compliance with the Regulation 44 of the SEBI (LODR) Regulations, 2015 and the provisions of Section 108 of the Companies Act, 2013 and the rules framed there under, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by CDSL, on all the resolutions set forth in this notice. E-voting commences on Tuesday, 26<sup>th</sup> September, 2017 (10.00 AM) and ends on Thursday, 28<sup>th</sup> September, 2017 (05.00 PM). During this period, shareholders of the company, holding shares as on the cut-off date of 22nd September, 2017 (Friday) are entitled to cast their vote electronically and at the AGM. The e-voting portal will be blocked by CDSL for voting thereafter.
13. Shareholders who have already voted through remote E-Voting prior to the meeting date may attend the AGM but shall not be entitled to vote at the AGM.
14. Sidharth Sharma and Associates, Practicing Company Secretaries (Membership No. 30367) has been appointed as the Scrutinizer.
15. The Scrutinizer will not later than 29th September, 2017, unblock the votes in the presence of at least two (2) witnesses not in the employment of the company. He will make a Scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the company.
16. The results will be declared on or after the AGM of the company. The results declared along with the Scrutinizer's report will be placed on the company's website [www.deltoncables.com](http://www.deltoncables.com) and on the website of CDSL [www.evotingindia.co.in](http://www.evotingindia.co.in) within three (3) days of passing of the resolutions at the AGM of the company and communicated to BSE.
17. Members who have registered their E-Mail addresses with the Company or their Depository Participant are being sent the AGM Notice along with the Annual Report, Attendance SLIP AND PROXY form by E-mail and others are being sent by post.

**The instructions for shareholders voting electronically are as under:**

- (i) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (ii) Click on Shareholders.
- (iii) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (iv) Next enter the Image Verification as displayed and Click on Login.

- (v) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> <li>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</li> <li>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> <li>If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (vii) After entering these details appropriately, click on "SUBMIT" tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvi) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

**(xviii) Note for Non – Individual Shareholders and Custodians**

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

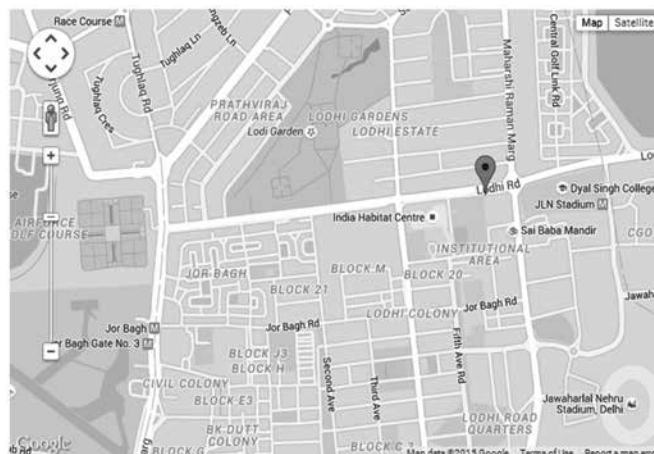
(xx) Any person, who acquires shares of the Company and become Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. 22nd September, 2017 (Friday) may follow the same instructions as mentioned above for e-Voting.

**Note on Director seeking re-appointment:**

Particulars	Mr. Vijender Kumar Gupta
Age	77 Yrs.
Qualifications & Expertise	Expertise in setting up and business management & having a very rich experience of more than 48 yrs.
Shares held in company	1305780

Date of First Appointment	26/02/1967
Directorship in other Companies	(i) Ram Kumar Gupta And Sons Limited (ii) Delton International Ltd (iii) Saneh Industrial Investment Limited (iv) Vishranti Trading Enterprises Limited (v) B And M Trading And Investment Co Ltd (vi) Standard Enamel Works Private Limited (vii) Abaskar Construction Pvt. Ltd
Membership/ Chairmanship of committees of other Boards	None
Term & Conditions of Appointment/re-appointment	Chairman & Whole Time Director, Liable to Retire by Rotation
No. of Board Meetings attended during the FY 2016-17	6 (Total 6 Board Meetings were held during the FY 2016-17)
Relationship with other Directors and KMP	Except for receiving remuneration as a Whole Time Director, Mr. Vijender Kumar Gupta or any of his relative do not have any pecuniary relationship with the company. Mr. Vijender Kumar Gupta is the Father of Mr. Vivek Gupta MD and CEO of the Company. He is also Father in Law of Mrs. Shalini Gupta, Non Executive Director of the company.

**Route Map to the AGM Venue**



**By Order of the Board  
For Delton Cables Limited**

**Place : New Delhi  
Date : 30<sup>th</sup> August, 2017**

**Sd/-  
(Vikas Rawat)  
Company Secretary**

## DIRECTORS' REPORT

To  
THE MEMBERS,

Your Directors have pleasure in presenting the 52nd Annual Report on the business and operations of the Company together with the Audited Statement of Accounts for the year ended 31<sup>st</sup> March, 2017.

### FINANCIAL RESULTS (Rs. in Lacs)

Particulars	2016-17	2015-16
Gross Sales	11882.17	10319.48
Less : Excise	116.76	916.22
Net Sales	10714.61	9403.26
Other Income	72.90	67.86
Total Income	10787.51	9471.12
Total Expenditure	11693.19	10211.41
Profit / (Loss) Before Exceptional Item and Tax	(905.68)	(740.29)
Add : Exceptional Item (indicate nature)	47.68	784.55
Profit/ (Loss) Before Tax	(857.99)	44.26
Less : Income Tax	-	2.96
Add : Deferred Tax	145.72	52.60
Less : Adjustment of taxes for earlier years	0.99	-
Net Profit / (Loss)	(713.27)	93.90

### PERFORMANCE REVIEW

The Financial Year 2016-17 continued to be another crucial year for the Company with challenging business environment. Your company achieved a turnover of Rs. 11882.17 Lacs as against Rs. 10319.48 lacs during the previous financial year. During the year under review the company has suffered net loss of Rs. 713.27 lacs.

### TRANSFER TO RESERVES

The Company does not propose to transfer any amount to the General Reserve out of the amount available for appropriations.

### DIVIDEND

In view of loss incurred by the Company during the current financial year, your directors do not recommend any dividend for the year financial year ending on 31st March, 2017.

### SHARE CAPITAL

The paid up equity share capital as on March 31, 2017 was Rs. 8,64,00,000/-. During the year under review, the Company has not altered its share capital.

### FIXED DEPOSITS

During the year under review your Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

### AUDITORS

#### 1. Statutory Auditors:

M/s S. R. Dinodia & Co. LLP, Chartered Accountants, New Delhi (Firm Reg. No. 001478N/N500005), have been the Auditors of the Company and have completed a term of ten years. Their term as auditors is up to the conclusion of the forthcoming AGM. In accordance with the provisions of Section 139 of the Companies Act, 2013, M/s B.R. Gupta & Co., Chartered Accountants, New Delhi (Firm Reg. No. 008352N) are proposed to be appointed as statutory auditors of the Company for a period of 5 years commencing from the conclusion of this AGM till the conclusion of the 57th AGM of the Company to be held in 2022, subject

to ratification of their appointment at every AGM, if so required under the Act.

M/s B.R. Gupta & Co., Chartered Accountants have consented to their appointment as Statutory Auditors and have confirmed that their appointment, if made, will be in accordance with Section 139 read with Section 141 of the Act. Members are requested to approve the appointment of M/s B.R. Gupta & Co., Chartered Accountants and authorize the Board of Directors to fix their remuneration.

#### 2. Secretarial Auditors:

Pursuant to the provisions of Section 204 of the Act and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Vaibhav Sharma & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year ended on 31st March, 2017. The Secretarial Audit Report is annexed as **Annexure I**.

The Auditors' Report and the Secretarial Audit Report for the financial year ended on 31st March, 2017 do not contain any qualification, reservation, adverse remark or disclaimer.

### QUALITY POLICY / CERTIFICATION

Your Company's Mission is 'SUCCESS OF ITS CUSTOMERS'. Your Company is always committed to provide good quality products consistently to its customers worldwide. Your Management on its part is also fully committed to further improve quality and provides all inputs and resources to achieve this goal.

Your company is certified for ISO 9001:2008 in quality.

### DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS/ COURTS/ TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant material orders have been passed by the Regulators or Courts or Tribunals which would impact the going concern status of the Company and its future operations.

### PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS U/S 186 OF THE COMPANIES ACT, 2013

During the financial year 2016-17 your Company has not made any loan, guarantee and investment under section 186 of the companies Act, 2013.

### PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

During the financial year all Related Party Transactions were on an arm's length basis, in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There were no transactions during the year which would require to be reported in Form AOC.2

### DIRECTORS

In accordance with the provisions of the Companies Act, 2013 and relevant Rules framed there under and the Articles of Association of the Company, Sh. Vijender Kumar Gupta (DIN: 00036210) retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment. The Board recommends his re-appointment as Chairman and Whole Time Director on the Board of Directors of the Company.

## DECLARATION BY INDEPENDENT DIRECTORS

All Independent Directors of the Company viz. Sh. Mahesh Prasad Mehrotra (DIN 00016768), Sh. Achintya Karati (DIN 00024412), Sh. Bharat Bhushan Chadha (DIN 00298713) and Sh. Vijay Kumar Goel (DIN 00075317) have individually and severally submitted a declaration pursuant to Section 149(7) of the Companies Act, 2013 affirming compliance to the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and other applicable rules & regulations made there under. Based on the declarations of Independent Directors, the Board of Directors recorded its opinion that all Independent Directors are independent of the Management and have fulfilled the conditions as specified in the Companies Act, 2013, rules made there under.

## EVALUATION OF THE BOARD'S PERFORMANCE

Pursuant to the applicable provisions of the Companies Act, 2013, rules & regulations made there under and SEBI (LODR) Regulations, 2015 an annual evaluation of performance of the Board, Chairman, Independent Directors, Non-executive Directors as well as the evaluation of the working of its Committees has carried out during the year under review.

The Nomination and Remuneration Committee formulated the evaluation criteria, procedure and time schedule for the Performance Evaluation process for the Board, its Committees and Directors.

The performance evaluation of the Independent Directors was carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors, who also reviewed the performance of the Board as a whole. The NRC also reviewed the performance of the Board, its Committees and of the Directors.

The Chairman of the Board provided feedback to the Directors on an individual basis, as appropriate. Significant highlights, learning and action points with respect to the evaluation were presented to the Board.

## KEY MANAGERIAL PERSONNEL

The details of Key Managerial Personnel (KMP) of the Company are as follows:

S. No.	Name	Designation	Date of Appointment	Date of Cessation
1	Sh. Vijender Kumar Gupta	Chairman	30.09.2015	---
2	Sh. Vivek Gupta*	Managing Director & CEO	30.09.2015	---
3	Sh. Surender Singh Bhandari	Whole Time Director	13.08.2015	---
4	Sh. Sanjiv Aggarwal	Chief Financial Officer	27.03.2017	---
5	Sh. Vikas Rawat	Company Secretary	27.03.2017	---
	Sh. Gurmukh Singh	Chief Financial Officer	08.09.2015	31.10.2016
	Sh. Jitender Kumar	Company Secretary	13.08.2015	22.03.2017

## MEETINGS OF THE BOARD OF DIRECTORS

During the Financial Year 2016-17, six meetings of the Board of Directors were held on May 29, 2016, August 11, 2016, September 30, 2016, November 13, 2016, February 14, 2017 and March 27, 2017. The maximum time-gap between any two consecutive meetings did not exceed One Hundred Twenty Days.

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1.	Sh. Vijender Kumar Gupta	Chairman	6	6
2.	Sh. Vivek Gupta	Managing Director & CEO	6	6
3.	Smt. Shalini Gupta	Director	6	6
4.	Sh. Mahesh Prasad Mehrotra	Director	6	5
5.	Sh. Bharat Bhushan Chadha	Director	6	5
6.	Sh. Achintya Karati	Director	6	6
7.	Sh. Vijay Kumar Goel	Director	6	2
8.	Sh. Surender Singh Bhandari	Director	6	2

## AUDIT COMMITTEE

The Audit Committee of the Company is duly constituted in accordance with provisions of Section 177 of the Companies Act, 2013 ("the Act"). During the Financial Year 2016-17, five meetings of the Audit Committee were held on May 29, 2016, August 11, 2016, November 13, 2016, February 14, 2017 and March 27, 2017. The maximum time-gap between any two consecutive meetings did not exceed One Hundred Twenty Days.

The composition of the Audit Committee and the details of Meetings attended by the Directors during the year are given below:

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1	Sh. Mahesh Prasad Mehrotra	Chairman	5	4
2	Sh. Vivek Gupta	Member	5	5
3	Sh. Achintya Karati	Member	5	5
4	Sh. Bharat Bhushan Chadha	Member	5	4

## NOMINATION & REMUNERATION COMMITTEE

The Nomination & Remuneration Committee of the Company is duly constituted in accordance with provisions of Section 178 of the Companies Act, 2013 ("the Act"). During the Financial Year 2016-17, one meeting of the Nomination & Remuneration Committee was held on March 27, 2017.

The composition of the Nomination & Remuneration Committee and the details of Meetings attended by the Directors during the year are given below:

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1.	Sh. Achintya Karati	Chairman	1	1
2.	Sh. Mahesh Prasad Mehrotra	Member	1	1
3.	Sh. Bharat Bhushan Chadha	Member	1	1
4.	Sh. Vijender Kumar Gupta	Member	1	1

## SHARE TRANSFER COMMITTEE

During the Financial Year 2016-17, Twenty Two meetings of the Share Transfer Committee were held on 08.04.2016, 19.04.2016, 28.04.2016, 12.05.2016, 08.06.2016, 26.06.2016, 30.06.2016, 18.07.2016, 30.07.2016, 02.08.2016, 22.08.2016, 20.09.2016, 23.09.2016, 22.10.2016, 27.10.2016, 07.11.2016, 23.11.2016, 28.11.2016, 10.01.2017, 25.01.2017, 09.02.2017 and 17.03.2017.

S. No.	Name of the member	Designation	No. of Meetings entitled	No. of Meetings attended
1.	Sh. Vijender Kumar Gupta	Member	22	22
2.	Sh. Vivek Gupta	Member	22	22

## STAKEHOLDERS RELATIONSHIP COMMITTEE

During the Financial Year 2016-17, no investor complaints were received and therefore no meeting of the Stakeholders Relationship Committee was held.

The composition of the Stakeholders Relationship Committee is given below:

S. No.	Name of the member	Designation
1.	Sh. Bharat Bhushan Chadha	Chairman
2.	Sh. Vijender Kumar Gupta	Member

## VIGIL MECHANISM / WHISTLE BLOWER POLICY

In terms of the provisions of Section 177(9) of the Companies Act, 2013, the Company has implemented a vigil mechanism named Whistle Blower Policy to deal enable the Directors and employees Directors and employees to report their concerns about unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct or ethics policy. The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee. The detailed policy is also placed on the website of the Company.

## REMUNERATION POLICY

The company follows a policy on remuneration of Directors, Key Managerial Personnel and Senior Management Employees. In compliance of the provisions of the Companies Act, 2013, rules & regulations made there under and SEBI (LODR) Regulations, 2015 the policy has been formulated by the Nomination and Remuneration Committee and approved by the Board. The Policy is given in the **Annexure II**.

## DISCLOSURE OF RATIO OF REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL, ETC.

The details of remuneration of Directors, employees and Key Managerial Personnel as required under Section 197(12) read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is attached hereto as **Annexure III**.

The information required under Rule 5(2) and (3) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided in the Annexure forming part of the Report. However in terms of the first proviso to Section 136 of the Act, the Report and Accounts are being sent to the Shareholders excluding the aforesaid Annexure. Any Shareholder interested in obtaining the same may write to the Company Secretary at the Registered Office of the Company. None of the employees listed in the said Annexure is related to any Director of the Company.

## EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3), 134 (3) of the Companies Act, 2013, Rule 12(1) of The Companies (Management and Administration) Rules, 2014 and other rules & regulations made thereunder the extracts of Annual Return as prescribed in Form No. MGT-9 is attached hereto as **Annexure IV**.

## CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules 2014, the information on Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are annexed to this report as **Annexure V**.

## SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES

During the year under review your Company had no Subsidiaries, Joint Venture or Associates.

## NON-APPLICABILITY OF CORPORATE GOVERNANCE REPORT OF SEBI (LODR) REGULATIONS, 2015

In terms of Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 Corporate Governance Report is not applicable to the company.

## OPPORTUNITY & THREATS, RISK & CONCERNS

Cable and wire industry has established itself as one of the backbones of modern information age. The increasing importance for power, light and communication has kept demand high for wire and cable. This trend will continue as demand for reliable, efficient energy and data communications will strengthen the wire and cable industry. With strong investments proposed across sectors such as power, realty, industrial and telecom the cable industry in India is slated for a strong growth going forward. Apart from the above, Government impetus in refineries, ports, airport modernization, power and fertilizers will offer a boost to the wire and cable industry as almost all manufacturing companies need cables. Robust industrialization and growing urbanization are also one of the important drivers identified. Auto sector and railways are the other important sectors consuming wires and cables on a large scale. Additionally, growth will be fuelled by urbanization as cables and wires will be required in buildings and offices.

The success of the Company is dependent on how it manages the risk inherent to the business. Your Company operates in an environment which is highly dependent on commodities. Additionally, the Company operates in highly competitive segments, which are widely affected by the currency rates and changes in the Government policies.

Your Company is fully aware of these challenges and is geared to meet them. Your Company also recognizes the risks associated with business and takes adequate measures to address the associated risks and concerns.

The Company has laid down a well-defined risk management mechanism covering the risk mapping & trend analysis, risk exposure, potential impact and risk mitigation process. A detailed exercise is being carried out to identify, evaluate, manage and monitoring of both business and non-business risks. The management periodically reviews the risk and suggests steps to be taken to control and mitigate the same through a properly defined framework. In line with the new regulatory requirements, the Company has formally framed a Risk Management Policy to identify and assess the key risk areas, to monitor and report compliance and effectiveness of the policy and procedure.

**SEGMENT-WISE PERFORMANCE****Switchgears:**

The Company strengthened its switchgear range and manufactures a wide range in distribution board category, extending flexibility for consumers to choose from a wide range of Distribution board, matching with their living room décor.

During the year under review the Company achieves a turnover of Rs. 5.86 Cr. in this segment as compared to Rs. 7.54 Cr. in previous year.

**Cables and Wires:**

Cables and wires registered strong volume growth. Industrial Cable grew owing to increase in infrastructure projects by Government, Industrial Capex, power infrastructure in the country. Company is looking forward to tap the growth opportunities by way of entering into newer range of cables

During the year under review the Company achieves a turnover of Rs. 105.25 Cr. in this segment as compared to Rs. 90.14 Cr. in previous year.

**INDUSTRY STRUCTURE, OUTLOOK & DEVELOPMENTS**

Wires and cables market in India is highly fragmented, with the presence a large number of enterprises. The organized sector manufactures high voltage durable cables, whereas the unorganized sector mainly captures the low voltage market, where products are mainly separated on the basis of the price. Cable industry growth and revenue is dependent on many sectors like telecommunication, automotive, railway, real estate and Infrastructure Sector etc.

India's organized wire and cable market is dominated by few major players amongst your Company gulping a large share of organized market for wires and cables. The intensifying competition in the industry has put increasing pressures on all of players to maintain their market shares and your Company has been continuously working to increase the market share by introducing new various types of cables in addition to enhancing the visibility of its existing brands.

The wires and cables market is presently at its growing stage in our country and is expected to be capturing a significant share in the electrical equipment industry in the upcoming years.

**INTERNAL CONTROL SYSTEM**

The Company has adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to its operations, financial reporting and compliance with applicable laws and regulations. The internal control systems are designed to ensure that the financial and other records are reliable for the preparation of financial statements and for maintaining assets. This is further strengthened by the Internal Audit done concurrently. Besides, this Audit Committee of the Company is also being regularly appraised the Financial control system. The Company also continues its efforts to align all its processes and controls with best practices.

**HUMAN RESOURCES**

The Company firmly believes that the human capital built up by it over the years is its most valuable asset and key resource of the Company. All efforts are made to empower them continuously through greater knowledge, team spirit and developing greater sense of responsibility. The Company has steadily built up human resources and trained them well to take on enlarged operations so as to take advantage of the opportunities thrown open by the market.

The Company has reinforced the capabilities of its workforce through the launch of numerous in-house training programmes and job-specific

training throughout the year and has also taken initiatives for health and safety of employees and imparted machine safety training.

The Company recognizes the importance of human resources in realising its growth ambitions and believes in nurturing talent within the organization to take up leadership positions. During the year the Company had cordial relations with workers, staff and officers.

**MANAGEMENT DISCUSSION & ANALYSIS REPORT**

The Management Discussion and Analysis Report, as required by Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, are already dealt with in various sections of this Report.

**LISTING OF SHARES**

Your company's shares are listed at BSE Ltd. The listing fee in respect thereof for the year 2017-18 has already been paid to the Stock Exchanges.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement u/s 134(3)(c) of the Companies Act, 2013(the "Act") with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the financial year ended 31 March, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended 31 March, 2017 and of the profit and loss of the company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis; and
- (e) the Directors, have laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and are operating effectively.
- (f) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**ACKNOWLEDGEMENT**

The Directors would like to thank all the Shareholders, customers, dealers, suppliers, bankers, financial institutions and all the other business associates for their continued support to the Company and the confidence reposed in its Management. The Directors also thank the Government authorities for their understanding and co-operation. The Directors wish to record their sincere appreciation of the significant contribution made by the employees of the Company at all levels.

**For & on behalf of the Board of Directors**

**Place: New Delhi**  
**Dated: 30<sup>th</sup> August, 2017**

**Sd/-**  
**V.K. GUPTA**  
**CHAIRMAN**  
**(DIN: 00036210)**

**Annexure I****Form No. MR-3****SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31st March, 2017  
[Pursuant to section 204 (1) of the Companies Act, 2013 and  
rule No.9 of the Companies (Appointment and Remuneration of  
Managerial Personnel) Rules, 2014]

To,  
The Members,  
Delton Cables Limited  
Delton House 4801, Bharat Ram Road  
24 Daryaganj, New Delhi - 110002

We/I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S Delton Cables Limited** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us/me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our/my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we/I hereby report that in our/my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We/I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015;
  - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (not applicable to the company during the Audit Period);
  - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during the audit period);
  - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations,

1993 regarding the Companies Act and dealing with client;

- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during the audit period); and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during the audit period);
- (vi) The Factories Act, 1948
- (vii) The Industrial Dispute Act, 1947
- (viii) The Payment of Wages Act, 1936
- (ix) The Minimum Wages Act, 1948
- (x) The Employees State Insurance Act, 1948
- (xi) The Employees Provident Fund and Miscellaneous Provisions Act, 1952
- (xii) The Payment of Bonus Act, 1965
- (xiii) The Payment of Gratuity Act, 1972
- (xiv) The Child Labour (Prohibition & Regulation) Act, 1986
- (xv) The Indian Contract Act, 1872
- (xvi) The Income Tax Act, 1961 and Indirect Tax Laws

We/I have also examined compliance with the applicable clauses of the following:

- (j) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to the Board and General Meetings.
- (ai) The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

**We/I further report that** the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We/I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We/I further report that during the audit period no events occurred which had bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

For **M/s Vaibhav Sharma & Associates**

**Sd/-**  
**Vaibhav Sharma**  
**Practicing Company Secretaries**  
ACS No: 30041  
C P No: 10831

Place: New Delhi  
Date: 30<sup>th</sup> August, 2017

**Annexure II**

**REMUNERATION POLICY**

**General:**

- The remuneration / compensation / commission etc. to the Managing Director, Whole-time Director and KMP will be determined by the Nomination & Remuneration Committee and recommended to the Board for approval. The remuneration / compensation / commission etc. shall be subject to the prior/post approval of the shareholders of the Company and Central Government, wherever required.
- The remuneration and commission to be paid to the Managing Director, Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Act.
- Increments to the existing remuneration/ compensation structure may be recommended by the Nomination & Remuneration Committee to the Board which should be within the slabs approved by the Shareholders in the case of Managing Director or Whole-time Director.
- Where any insurance is taken by the Company on behalf of its Managing Director, Whole-time Director, Chief Executive Officer, Chief Financial Officer, Company Secretary and any other employees for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

**Remuneration to Whole-time/ Executive/ Managing Director and KMP:**

**a) Fixed pay:**

The Managing Director, Whole-time Director and KMP shall be eligible for a monthly remuneration as may be approved by the Board on the recommendation of the Nomination & Remuneration Committee. The breakup of the pay scale and quantum of perquisites including, employer's contribution to P.F, pension scheme, medical expenses, club fees etc. shall be decided and approved by the Board/ the Person authorized by the Board on the recommendation of the Nomination & Remuneration Committee and approved by the shareholders and Central Government, wherever required. The remuneration of Senior Management Personnel is decided by the Whole-time Director.

**b) Minimum Remuneration:**

If, in any financial year, the Company has no profits or its profits are inadequate, the Company shall pay remuneration to its Managing Director and Whole-time Director in accordance with the provisions of Schedule V of the Act and if it is not able to comply with such provisions, with the previous approval of the Central Government.

**c) Provisions for excess remuneration:**

If any Whole-time Director or Managing Director draws or receives, directly or indirectly by way of remuneration any such sums in excess of the limits prescribed under the Act or without the prior sanction of the Central Government, where required, he / she shall refund such sums to the Company and until such sum is refunded, hold it in trust for the Company. The Company shall not waive recovery of such sum refundable to it unless permitted by the Central Government.

**Remuneration to Non- Executive / Independent Director:**

**a) Remuneration / Commission:**

The remuneration / commission shall be fixed as per the slabs and conditions mentioned in the Articles of Association of the Company and the Act.

**b) Sitting Fees:**

The Non- Executive / Independent Director may receive remuneration by way of fees for attending meetings of Board or Committee thereof. Provided that the amount of such fees shall not exceeds Rs. One Lac per meeting of the Board or Committee or such amount as may be prescribed by the Central Government from time to time.

**c) Commission:**

Commission may be paid within the monetary limit approved by shareholders, subject to the limit not exceeding 1% of the profits of the Company computed as per the applicable provisions of the Act.

**d) Stock Options:**

An Independent Director shall not be entitled to any stock option of the Company.

**For & on behalf of the Board of Directors**

Sd/-  
V.K. GUPTA  
CHAIRMAN  
(DIN: 00036210)

Place: New Delhi  
Dated: 30<sup>th</sup> August, 2017

**Annexure III**

*The details of the ratio of remuneration to each Director to the median employee's remuneration and such other details as required to be given under Section 197(12) read with Rule 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.*

- the ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year

(Rs. In Lacs)

S. No.	Director Name	Remuneration FY 2016-17	Median Employee Remuneration FY 2016-17	Ratio
1	Sh. Vijender Kumar Gupta	47.23	1.35	34.98 : 1
2	Sh. Vivek Gupta	37.37	1.35	27.68 : 1
3	Sh. Surender Singh Bhandari	6.49	1.35	4.81 : 1

- During the financial year 2016-2017, no increment were made in the remuneration of any Director and CFO, CEO and Company Secretary.
- During the financial year 2016-17, the percentage increase/ decrease in the median employee remuneration as compared to previous year was approximately 9.76%.
- Number of permanent employees on the roll of company : 225**
- Average increase in remuneration of employees other than Managerial Personnel is 25.97% and there is no increase in remuneration of Managerial Personnel.
- It is affirmed that the remuneration is as per the remuneration policy of the Company.

**For & on behalf of the Board of Directors**

Sd/-  
V.K. GUPTA  
CHAIRMAN  
(DIN: 00036210)

Place: New Delhi  
Dated: 30<sup>th</sup> August, 2017

Form No. MGT-9

**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31<sup>st</sup> March, 2017**

*[Pursuant to section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]*

**I. REGISTRATION AND OTHER DETAILS:**

1.	CIN	L31300DL1964PLC004255
2.	Registration Date	26/09/1964
3.	Name of the Company	Delton Cables Limited
4.	Category/Sub-Category of the Company	Company Limited by Shares
5.	Address of the Registered office and contact details	Delton House 4801, Bharat Ram Road, 24 Daryaganj, New Delhi – 110002
6.	Whether listed company	Yes
7.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Beetal Financial and Computer Services Private Limited Beetal House, 3rd Floor, 99 Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi – 110062 Phone No. : 011 29961281 Fax No. : 011 25946969

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Wire and Cables	3130	90.55 %

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:**

*Not Applicable*

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

*i. Category-wise Share Holding*

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
<b>A. Promoter</b>									
<b>1) Indian</b>									
a) Individual/HUF	2015736	0	2015736	23.33	2015736	0	2015736	23.33	-
b) Central Govt.	0	0	0	0	0	0	0	0	-
c) State Govt. (s)	0	0	0	0	0	0	0	0	-
d) Bodies Corp	4118865	0	4118865	47.67	4118865	0	4118865	47.67	-
e) Banks / FI	0	0	0	0	0	0	0	0	-
f) Any Other:-Relatives of Directors	173667	67650	241317	2.79	173667	67650	241317	2.79	-
<b>Sub-total(A)(1):-</b>	<b>6308268</b>	<b>67650</b>	<b>6375918</b>	<b>73.80</b>	<b>6308268</b>	<b>67650</b>	<b>6375918</b>	<b>73.80</b>	<b>-</b>
<b>2) Foreign</b>									
a) NRIs-Individuals	0	0	0	0	0	0	0	0	-
b) Other-Individuals	0	0	0	0	0	0	0	0	-
c) Bodies Corp.	0	0	0	0	0	0	0	0	-
d) Banks / FI	0	0	0	0	0	0	0	0	-
e) Any Other	0	0	0	0	0	0	0	0	-
<b>Sub-total (A)(2):-</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-</b>
<b>Total Shareholding of Promoter (A) = [(A)(1)+(A)(2)]</b>	<b>6308268</b>	<b>67650</b>	<b>6375918</b>	<b>73.80</b>	<b>6308268</b>	<b>67650</b>	<b>6375918</b>	<b>73.80</b>	<b>-</b>
<b>A. Public Shareholding</b>									
<b>1) Institutions</b>									
a) Mutual Funds	0	0	0	0	0	0	0	0	-
b) Banks / FI	75	2793	2868	0.03	75	2793	2868	0.03	-
c) Central Govt.	0	0	0	0	0	0	0	0	-

d) State Govt. (s)	0	0	0	0	0	0	0	0	-
e) Venture Capital Funds	0	0	0	0	0	0	0	0	-
f) Insurance Companies	0	0	0	0	0	0	0	0	-
g) FIIs	0	0	0	0	0	0	0	0	-
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	-
i) Others (specify)	0	0	0	0	0	0	0	0	-
<b>Sub-total(B)(1)</b>	<b>75</b>	<b>2793</b>	<b>2868</b>	<b>0.03</b>	<b>75</b>	<b>2793</b>	<b>2868</b>	<b>0.03</b>	<b>-</b>
<b>2) Non Institutions</b>									
a) Bodies Corp. (i) Indian (ii) Overseas	228641 -	5168 -	233809 -	2.71 -	250831 -	4035 -	254866 -	2.95 -	0.24 -
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	974342 309028	647715 -	1622057 309028	18.77 3.58	823797 434273	630926 -	1454723 434273	16.83 5.03	(1.94) 1.45
c) Others (Specify) Trust NRI Clearing Member Individual / HUF	150 4655 1007 88586	- 1200 - 722	150 5855 1007 89308	- 0.07 0.01 1.03	150 32462 1023 81945	- 1050 - 722	150 33512 1023 82667	- 0.39 0.01 0.96	- 0.32 - (0.07)
<b>Sub-total(B)(2)</b>	<b>1606409</b>	<b>654805</b>	<b>2261214</b>	<b>26.17</b>	<b>1624481</b>	<b>636733</b>	<b>2261214</b>	<b>26.17</b>	<b>-</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>1606484</b>	<b>657598</b>	<b>2264082</b>	<b>26.20</b>	<b>1624556</b>	<b>639526</b>	<b>2264082</b>	<b>26.20</b>	<b>-</b>
<b>B. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Grand Total (A+B+C)</b>	<b>7914752</b>	<b>725248</b>	<b>8640000</b>	<b>100.00</b>	<b>7932824</b>	<b>707176</b>	<b>8640000</b>	<b>100.00</b>	<b>-</b>

**ii. Shareholding of Promoters**

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Vijendra Kumar Gupta	807831	9.35	0	807831	9.35	0	-
2.	V K Gupta (HUF)	497949	5.76	0	497949	5.76	0	-
3.	Veena Gupta	98928	1.15	0	98928	1.15	0	-
4.	Vivek Gupta	528444	6.12	0	293328	3.40	0	(2.72)
5.	Vivek Gupta (HUF)	138477	1.60	0	138477	1.60	0	-
6.	Shalini Gupta	43035	0.50	0	278151	3.22	0	2.72
7.	Shriya Gupta	30000	0.35	0	30000	0.35	0	-
8.	Deepti Sen Gupta	38850	0.45	0	38850	0.45	0	-
9.	Abha Gupta	2400	0.03	0	2400	0.03	0	-
10.	Chitra Chaudhry	29850	0.35	0	29850	0.35	0	-
11.	Sushil Prakash Chaudhry	19839	0.23	0	19839	0.23	0	-
12.	Rahul Chaudhry U/G/O Smt Chitra Chaudhry	18000	0.21	0	18000	0.21	0	-
13.	Shuchi Chaudhry U/G/O Smt Chitra Chaudhry	3150	0.04	0	3150	0.04	0	-
14.	Maya Karati	300	0.00	0	300	0.00	0	-
15.	Vishranti Trading Enterprises Limited	2805501	32.47	0	2805501	32.47	0	-
16.	Sanesh Industrial Investment Limited	273450	3.16	0	273450	3.16	0	-

17.	B and M Trading and Investment Co Ltd	283029	3.28	0	283029	3.28	0	-
18.	Delton International Ltd	401850	4.65	0	401850	4.65	0	-
19.	Ram Kumar Gupta and Sons Limited	355035	4.11	0	355035	4.11	0	-
	<b>Total</b>	<b>6375918</b>	<b>73.80</b>	<b>0</b>	<b>6375918</b>	<b>73.80</b>	<b>0</b>	<b>-</b>

**iii. Change in Promoters' Shareholding (please specify, if there is no change)**

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	<b>VIVEK GUPTA</b> - At the beginning of the year - Shares transferred to Shalini Gupta on dated 01/08/2016 - At the end of the year	528444 235116	6.12 2.72	528444 293328 <b>293328</b>	6.12 3.40 <b>3.40</b>
2	<b>SHALINI GUPTA</b> - At the beginning of the year - Shares acquired by transfer from Vivek Gupta on dated 01/08/2016 - At the end of the year	43035 235116	0.50 2.72	43035 278151 <b>278151</b>	0.50 3.22 <b>3.22</b>

**iv. Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs)**

Sr. No		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>For Each of the Top 10 Shareholders</b>				
1	<b>SUA EXPLOSIVES AND ACCESSORIES LIMITED</b> - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	150000 -	1.74 -	150000 - <b>150000</b>	1.74 - <b>1.74</b>
2	<b>HULAS RAHUL GUPTA</b> - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	104100 -	1.20 -	104100 - <b>104100</b>	1.20 - <b>1.20</b>
3	<b>PRASHANT JAYANTILAL PATEL</b> - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	94500 -	1.09 -	94500 - <b>94500</b>	1.09 - <b>1.09</b>
4	<b>ABHISHEK PODDAR</b> - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	67558 -	0.78 -	67558 - <b>67558</b>	0.78 - <b>0.78</b>
5	<b>ARVINDKUMAR J SANCHETI</b> - At the beginning of the year - Sale on 24.06.2016 - At the end of the year	61425 10000	0.71 0.12	61425 51425 <b>51425</b>	0.71 0.59 <b>0.59</b>
6	<b>MAHENDRA GIRDHARILAL</b> - At the beginning of the year - Purchase on 27.01.2017 - Purchase on 10.02.2017 - Purchase on 17.02.2017 - Purchase on 24.02.2017 - Purchase on 03.03.2017 - Purchase on 10.03.2017 - Purchase on 17.03.2017 - Purchase on 24.03.2017 - Purchase on 31.03.2017 - At the end of the year	72 390 3548 4141 3863 19582 2168 1770 2314 2903	0.00 0.00 0.04 0.05 0.04 0.23 0.02 0.02 0.03 0.03	72 462 4010 8151 12014 31596 33764 35534 37848 40751 <b>40751</b>	0.00 0.00 0.05 0.09 0.14 0.37 0.39 0.41 0.44 <b>0.47</b> <b>0.47</b>
7	<b>JARODA PLANTATIONS PVT. LTD.</b> - At the beginning of the year - Increase / Decrease in Share holding during the year - At the end of the year	36393 -	0.42 -	36393 - <b>36393</b>	0.42 - <b>0.42</b>

8	<b>NINJA SECURITIES PVT LTD</b>				
	– At the beginning of the year	250	0.00	250	0.00
	– Purchase on 30.06.2016	2850	0.03	3100	0.04
	– Sale on 05.08.2016	100	0.00	3000	0.04
	– Purchase on 19.08.2016	1290	0.01	4290	0.05
	– Purchase on 26.08.2016	3115	0.04	7405	0.09
	– Purchase on 02.09.2016	12265	0.14	19670	0.23
	– Purchase on 09.09.2016	914	0.01	20584	0.24
	– Purchase on 16.09.2016	1228	0.01	21812	0.25
	– Purchase on 23.09.2016	336	0.00	22148	0.26
	– Purchase on 30.09.2016	783	0.01	22931	0.27
	– Purchase on 07.10.2016	50	0.00	22981	0.27
	– Purchase on 04.11.2016	1181	0.01	24162	0.28
	– Purchase on 11.11.2016	200	0.00	24362	0.28
	– Purchase on 25.11.2016	1400	0.02	25762	0.30
	– Purchase on 06.01.2017	200	0.00	25962	0.30
	– Purchase on 13.01.2017	377	0.00	26339	0.30
	– Purchase on 20.01.2017	400	0.00	26739	0.31
	– Purchase on 27.01.2017	593	0.01	27332	0.32
	– Purchase on 17.03.2017	168	0.00	27500	0.32
	– Sale on 24.03.2017	149	0.00	27351	0.32
	– At the end of the year			<b>27351</b>	<b>0.32</b>
9	<b>AMIT JAIN</b>				
	– At the beginning of the year	21921	0.25	21921	0.25
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>21921</b>	<b>0.25</b>
10	<b>AJAY KUMAR SWARUP</b>				
	– At the beginning of the year	20949	0.24	20949	0.24
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>20949</b>	<b>0.24</b>
11	<b>SARIKA CHANDRAPRAKASH KABRA</b>				
	– At the beginning of the year	18000	0.21	18000	0.21
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>18000</b>	<b>0.21</b>
12	<b>CHABRIA M YOGESH</b>				
	– At the beginning of the year	17913	0.21	17913	0.21
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>17913</b>	<b>0.21</b>

**v. Shareholding of Directors and Key Managerial Personnel:**

Sr. No.	Name of Directors/KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Vijender Kumar Gupta</b>				
	– At the beginning of the year	807831	9.35	807831	9.35
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>807831</b>	<b>9.35</b>
2.	<b>V K Gupta (HUF)</b>				
	– At the beginning of the year	497949	5.76	497949	5.76
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>497949</b>	<b>5.76</b>
3.	<b>VIVEK GUPTA</b>				
	– At the beginning of the year	528444	6.12	528444	6.12
	– Shares transferred to Shalini Gupta on dated 01/08/2016	235116	2.72	293328	3.40
	– At the end of the year			<b>293328</b>	<b>3.40</b>
4.	<b>Vivek Gupta (HUF)</b>				
	– At the beginning of the year	138477	1.60	138477	1.60
	– Increase / Decrease in Share holding during the year	-	-	-	-
	– At the end of the year			<b>138477</b>	<b>1.60</b>

<b>5. SHALINI GUPTA</b>					
– At the beginning of the year	43035	0.50	43035	0.50	
– Shares acquired by transfer from Vivek Gupta on dated 01/08/2016	235116	2.72	278151	3.22	
– At the end of the year			<b>278151</b>	<b>3.22</b>	

**The following Director and KMP did not hold any shares in the company during the financial year 2016-17**

**Mahesh Prasad Mehrotra (Director)**  
**Achintya Karati (Director)**  
**Surender Singh Bhandari (Director)**  
**Vikas Rawat (Company Secretary)**  
**Jitender Kumar (Company Secretary)\***

**Bharat Bhushan Chadha (Director)**  
**Vijay Kumar Goel (Director)**  
**Sanjiv Aggarwal (CFO)**  
**Gurmukh Singh (CFO)\***

## **V. INDEBTEDNESS**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. in Lacs)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i. Principal Amount	4594.93	1472.72	-	6067.65
ii. Interest due but not paid	-	4.90	-	4.90
iii. Interest accrued but not due	14.28	3.30	-	17.58
<b>Total (i + ii + iii)</b>	<b>4609.21</b>	<b>1480.92</b>	<b>-</b>	<b>6090.13</b>
<b>Change in Indebtedness during the financial year</b>				
• Addition	-	339.38	-	339.38
• Reduction	23.98	-	-	23.98
<b>Net Change</b>	<b>23.98</b>	<b>339.38</b>	<b>-</b>	<b>315.40</b>
<b>Indebtedness at the end of the financial year</b>				
i. Principal Amount	4587.99	1792.60	-	6380.59
ii. Interest due but not paid	-	17.27	-	17.27
iii. Interest accrued but not due	0.54	7.13	-	7.67
<b>Total (i + ii + iii)</b>	<b>4588.53</b>	<b>1817.00</b>	<b>-</b>	<b>6405.53</b>

## **REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

### **A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

(Amt in Lacs)

Sl. No.	Particulars of Remuneration	Name of MD/MTD/ Manager			Total Amount
		Vijender Kumar Gupta	Vivek Gupta	Surender Singh Bhandari	
	Gross salary				
(a)	Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24.00	18.00	3.89	45.89
(b)	Value of perquisites u/s 17(2) Income-tax Act, 1961	23.23	19.37	2.60	45.20
(c)	Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
	StockOption	-	-	-	-
	SweatEquity	-	-	-	-
	Commission				
-	as % of profit	-	-	-	-
-	others, specify	-	-	-	-
	Others, please specify	-	-	-	-
	<b>Total(A)</b>	<b>47.23</b>	<b>37.37</b>	<b>6.49</b>	<b>91.09</b>
	<b>Ceiling as per the Act</b>	<b>84.00</b>	<b>84.00</b>	<b>84.00</b>	<b>252.00</b>

## B. Remuneration to other directors:

(Amt in Lacs)

Sl. No.	Particulars of Remuneration	Name of Directors					Total Amt
		Mahesh Prasad Mehrotra	Achintya Karati	Bharat Bhushan Chadha	Vijay Kumar Goel	Shalini Gupta	
1.	<u>Independent Directors</u>						
	➤ Fee for attending board/ committee meetings	0.725	0.875	0.725	0.20	-	2.525
	➤ Commission	-	-	-	-	-	-
	➤ Others, please specify	-	-	-	-	-	-
	Total(1)	0.725	0.875	0.725	0.20	-	2.525
2.	<u>Other Non-Executive Directors</u>						
	➤ Fee for attending board/ committee meetings	-	-	-	-	0.60	0.60
	➤ Commission	-	-	-	-	-	-
	➤ Others, please specify	-	-	-	-	-	-
	Total (2)	-	-	-	-	0.60	0.60
	Total (B)=(1+2)	0.725	0.875	0.725	0.20	0.60	3.125
	Total Managerial Remuneration						94.215
	Overall Ceiling as per the Act						*

\* Minimum Remuneration for Directors and only sitting fees for others

## C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD

(Amt in Lacs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	Company Secretary	Total
	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	10.21*	7.30**	17.51
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
	Stock Option	-	-	-	-
	Sweat Equity	-	-	-	-
	Commission				
	- as % of profit	-	-	-	-
	- others, specify	-	-	-	-
	Others, please specify	-	-	-	-
	<b>Total</b>	-	<b>10.21</b>	<b>7.30</b>	<b>17.51</b>

\* Sh. Sanjiv Aggarwal was appointed as CFO w.e.f. 27.03.2017 in place of Sh. Gurmukh Singh who had left the Company on 31.10.2016.

\*\* Sh. Vikas Rawat was appointed as Company Secretary w.e.f. 27.03.2017 in place of Sh. Jitender Kumar who had left the Company on 22.03.2017.

## VI. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made. If any (give details)
A. Company					
Penalty			None		
Punishment					
Compounding					
B. Directors					
Penalty			None		
Punishment					
Compounding					

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ Court]	Appeal made. If any (give details)
<b>C. Other Officers In Default</b>					
Penalty	None				
Punishment					
Compounding					

For &amp; on behalf of the Board of Directors

Sd/-  
V.K. GUPTA  
Chairman  
(DIN: 00036210)

Place: New Delhi  
Dated: 30<sup>th</sup> August, 2017

**Annexure-V****A. Conservation of Energy**

- a) **Steps taken or impact on conservation of energy are as under:-** The Company has constantly been emphasizing an optimization of energy consumption in every possible area in its units. Continued focus on optimal use of power and creating awareness amongst all employees to prevent misuse of energy at all levels. All air conditioners, lights and computers are shut down after office hours (except at the time work commitments)
- b) **Steps undertaken by the company for utilizing alternate source of energy:** Company is under process to find the alternate source of energy and evaluating the economic viability for installation of Solar Street Lights and Solar panels for Plant Lighting.
- c) **Capital investment on energy conservation equipments:** No new investment is currently under consideration having regard to the tenuous cash flow position of the Company.

**B. Technology Absorption**

- a) **the efforts made towards technology absorption:** Efforts for Development and Innovation for further improvements and product up-grading are going on.
- b) **The benefits derived like product improvement, cost reduction, product development or import substitution, etc.:** Quality improvement, cost reduction, product development and better consumer satisfaction.
- c) **in case of imported technology (imported during the last three years reckoned from the beginning of the financial year):** No technology was imported during the last three years.
- d) **the expenditure incurred on Research and Development:** Nil

**C. Foreign exchange earnings and Outgo-**

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	Amounts (in Lacs)
Foreign exchange earnings	Rs. 354.99
Foreign Exchange outgo	Rs. 346.20

For &amp; on behalf of the Board of Directors

Sd/-  
V.K. GUPTA  
Chairman  
(DIN: 00036210)

Place: New Delhi  
Dated: 30<sup>th</sup> August, 2017

**Independent Auditor's Report****To The Members of Delton Cables Limited  
Report on the Financial Statements**

We have audited the accompanying financial statements of **Delton Cables Limited ("the Company")**, which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information,

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2017, and its Loss and its cash flows for the year ended on that date.

**Emphasis of Matters**

We draw attention to the following matters in the Notes to the financial statements:

- a) We draw attention to Note 16(b) in the financial statements regarding recoverability or otherwise and the consequential effect, if any on the statement of profit and loss in respect of old

outstanding aggregating to ₹ 9,005,719 due from customers and included under the head Trade Receivables outstanding over six months.

Our opinion is not qualified in respect of these matters.

**Report on Other Legal and Regulatory Requirements**

1. As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31st March, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2017 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-A".
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. On the basis of written representations received from the management of the Company, the Company does not have any pending litigations which would impact its financial position; except for the cases which are disclosed under note "Contingent Liabilities" in Note No.28 of the financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank during the period from 8th November 2016 to 30th December 2016; and such disclosures are in accordance with the books of account maintained by the Company.-Refer Note No 33 to the financial statements.

2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'B', a statement on the matters specified in the paragraph 3 and 4 of the order.

For S.R. Dinodia & Co. LLP,  
Chartered Accountants,  
Firm's Registration Number 001478N/N500005

**Sd/-**  
**(Sandeep Dinodia)**

Partners  
Membership Number 083689

Place of Signature: New Delhi  
Date: 27 May, 2017

**Annexure 'A' to the Independent Auditor's Report of even date on the financial statements of Delton Cables Limited****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Delton Cables Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For S.R. Dinodia & Co. LLP,**

Chartered Accountants,

Firm's Registration Number 001478N/N500005

Sd/-

**(Sandeep Dinodia)**

Partner

Membership Number 083689

Place of Signature: New Delhi

Date: 27 May, 2017

## Annexure 'B' To the Independent Auditors' Report

The Annexure referred to in independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2017, we report that:

- i) In respect of fixed assets:
  - a) The company has maintained adequate records showing full particulars including quantitative details and situation of fixed assets.
  - b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified at regular intervals. In accordance with this programme, all fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, such periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
  - c) The title deeds of immovable properties are held in the name of the Company.
- ii) In respect of its inventory:
  - a) On the basis of information and explanation provided by the management, inventories have been physically verified by the management during the year. In our opinion the frequency of physical verification followed by the management is reasonable.
  - b) No material discrepancies were noticed on verification between the physical stocks and the book records.
- iii) (a) to (c) According to the information and explanation given to us, the Company had not granted loans, secured or unsecured, to any of the Companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of clause 3(iii) (a) to (c) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- iv) According to the information and explanation given to us, the company has no loans, investments, guarantees, and security covered under the provisions of section 185 and 186 of the Companies Act, 2013. Therefore, the provisions of clause 3(iv) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- v) The Company has not accepted any deposits from public. Accordingly, the provisions of paragraph 3(v) of the Companies (Auditor's Report) Order, 2016 are not applicable to the Company.
- vi) The Central Government, for the purpose of sub section (1) of section 148 of the companies act, 2013, vide its second proviso to rules 3 of the Companies (Cost Records and Audit) Amendment Rules, 2014 dated 15.7.2016 has exempted the Company which is classified as a micro enterprise or small enterprise including as per the turnover criteria under sub-section(9) of section 7 of the Micro, Small and Medium Enterprises Development Act, 2006. Therefore, the provisions of paragraph 3(vi) of the Companies (Auditor's Report) order, 2015 are not applicable to the Company.
- vii) (a) The Company is generally regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with appropriate authorities. Further there were no undisputed outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable **except Professional tax.**

Name of the Statute	Nature of Dues	Amount (₹)	Period to which amount relates
Professional Tax Law	Professional Tax	3,650	April 2015 – March 2016
		1,000	April 2016 – July 2016

- (b) According to the records of the Company examined by us and the information and explanations given to us, there were no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax that have not been deposited on account of any dispute except the following:

Name of the Statute	Nature of Dues	Amount (₹)	Period to which amount relates (A.Y.)	Forum where dispute is pending
Sales tax Law	Sales Tax	33,168	1980-81	High Court
		42,216	1981-82	High Court
		6,030	1982-83	High Court
		43,676	1989-90	Sales Tax Tribunal
		21,168	1990-91	Sales Tax Tribunal
		1,640,239	2007-08	Joint Com. (Appeal)
		1,356,877	2008-09	Joint Com. (Appeal)
		2,023,338	2011-12	Joint Com. (Appeal)
		906,995	2012-13	Joint Com. (Appeal)
		1,446,868	2000-01	Joint Com. (Appeal)
		563,734	2012-13	Joint Com. (Appeal)
		314,037	2008-09	Joint Com. (Appeal)

Name of the Statute	Nature of Dues	Amount (₹)	Period to which amount relates (A.Y.)	Forum where dispute is pending
		167,929	2009-10	Joint Com. (Appeal)
		315,123	2009-10	Joint Com. (Appeal)
		205,586	2010-11	Joint Com. (Appeal)
		130,644	2011-12	Joint Com. (Appeal)
		30,145,841	2011-12	VAT Tribunal
		2,999,600	June 1996 - March 1998	High Court
Local Area Development Tax	LADT	806,460	2000-01	Joint Com. (Appeal)
		3,889,683	2001-02	Joint Com. (Appeal)
		1,036,364	2004-05	Joint Com. (Appeal)
Excise Law	Excise case	10,29,000	2011-12	Custom, Excise and Service tax Appellate Tribunal, New Delhi
	Excise case	2,209,718	2008-09 to Nov,2012	Commissioner. (Appeals)
	Excise case	239,275	Dec 2012 to Sept.2013	Commissioner. (Appeals)
	Excise case	497,113	Oct 2013 to Aug 2014	Commissioner. (Appeals)
Income Tax Law	Income Tax	173,652	2011-12	DCIT (Deputy Commissioner of Income tax)

- viii) On the basis of information and explanation provided to us, the company has made following defaults in repayment of loans and borrowings to the bank. The Company has not issued any debentures.

Particulars	Principal Amount of default as at the Balance sheet date (in ₹)	Period of default (in days)
Banks	59,993,973	17

- ix) The Company did not raise any money by the way of initial public or further public offer (including debt instruments) during the year. The company has not taken any term loans during the year.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) The Company has paid/provided managerial remuneration to its directors during the year in accordance with provisions of section 197 read with Schedule V to the Companies Act, 2013 as applicable to the Company.
- xii) The Company is not a nidhi company hence the provisions of clause 3(xii) of the Order is not applicable to the Company.
- xiii) During the course of our examination of the books and records of the Company, all transactions entered with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements etc, as required by the applicable accounting standards.
- xiv) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provision of paragraph 3(xiv) of the Order is not applicable to the Company.
- xv) The Company has not entered into any non-cash transactions with directors or persons connected with him. Hence, the provisions of paragraph 3(xv) of the Order are not applicable to the Company.
- xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of paragraph 3(xvi) of the Order are not applicable to the Company.

For S.R. Dinodia & Co. LLP,  
Chartered Accountants,  
Firm's Registration Number 001478N/N500005

Sd/-  
**(Sandeep Dinodia)**  
Partner

Place of Signature: New Delhi  
Date: 27th May, 2017

Membership Number 083689

**BALANCE SHEET AS AT MARCH 31, 2017**

(Amount in ₹)

Particulars	Note No.	As At March 31, 2017	As At March 31, 2016
<b>I. Equity and Liabilities</b>			
<b>Shareholders' funds</b>			
(a) Share Capital	3	86,400,000	86,400,000
(b) Reserves and surplus	4	37,531,439	123,811,584
		<b>123,931,439</b>	<b>210,211,584</b>
<b>Non-current liabilities</b>			
(a) Long-term borrowings	5	31,717,136	41,883,250
(b) Long-term provisions	7	9,611,076	9,948,516
		<b>41,328,211</b>	<b>51,831,766</b>
<b>Current liabilities</b>			
(a) Short-term borrowings	8	596,915,685	556,178,641
(b) Trade payables	9		
Total outstanding dues of micro and small enterprises		-	-
Total outstanding dues of creditors other than micro and small enterprises		247,093,467	226,416,781
(c) Other current liabilities	10	60,692,474	22,260,014
(d) Short-term provisions	7	3,004,204	1,843,503
		<b>907,705,830</b>	<b>806,698,940</b>
<b>TOTAL</b>		<b>1,072,965,481</b>	<b>1,068,742,290</b>
<b>II. Assets</b>			
<b>Non-current assets</b>			
(a) Fixed assets			
(i) Tangible assets	11	40,750,173	60,463,431
(ii) Intangible assets	11	17,422	38,638
(b) Non-current investments	12	32,897	32,897
(c) Long-term loans and advances	13	31,294,508	30,779,620
(d) Deferred Tax Asset	6	36,122,645	21,551,109
(e) Other non-current assets	16	1,051,906	3,126,746
		<b>109,269,552</b>	<b>115,992,441</b>
<b>Current assets</b>			
(a) Inventories	14	399,579,074	413,809,311
(b) Trade receivables	15	421,569,012	375,365,440
(c) Cash and bank balances	17	33,321,029	39,090,069
(d) Short-term loans and advances	14	108,113,792	122,816,303
(e) Other current assets	16	1,113,022	1,668,726
		<b>963,695,929</b>	<b>952,749,849</b>
<b>TOTAL</b>		<b>1,072,965,481</b>	<b>1,068,742,290</b>
Significant Accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached

**For S.R. Dinodia & Co. LLP,**

Chartered Accountants

Firm's Registration Number: 001478N/N500005

Sd/-

**(Sandeep Dinodia)**

Partner

Membership Number 083689

Place of Signature: New Delhi

Date: 27th May, 2017

**For & on behalf of Board of Directors of**  
Delton Cables Limited

Sd/-

**(V.K. Gupta)**

Chairman

DIN NO: 00036210

Sd/-

**(Sanjiv Aggarwal)**

Chief Financial Officer

Sd/-

**(Vivek Gupta)**

Managing Director

DIN NO: 00035916

Sd/-

**(Vikas Rawat)**

Company Secretary

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2017**

(Amount in ₹)

Particulars	Note No.	For the year ended March 31, 2017	For the year ended March 31, 2016
I. Revenue from operations	18	1,071,461,177	940,325,795
II. Other income	19	7,289,953	6,785,748
<b>III. Total Revenue (I + II)</b>		<b>1,078,751,130</b>	<b>947,111,543</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	20	706,894,133	686,452,965
Purchases of Stock-in-Trade	21	55,146,078	18,106,542
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	14,939,329	(26,211,240)
Employee benefits expense	23	113,885,825	98,746,308
Finance costs	24	108,857,575	91,715,320
Depreciation and amortization expense	11	5,669,547	8,439,138
Other expenses	25	163,926,960	143,891,634
Total expenses		<b>1,169,319,447</b>	<b>1,021,140,668</b>
<b>V Profit before exceptional and extraordinary items and tax (III-IV)</b>		<b>(90,568,317)</b>	<b>(74,029,124)</b>
VI Exceptional items	26	(4,768,554)	(78,454,996)
<b>VII Profit/ (Loss) before tax (V-VI)</b>		<b>(85,799,763)</b>	<b>4,425,871</b>
<b>VIII Tax expense:</b>			
Current Tax		-	295,614
Deferred Tax		14,571,536	5,259,618
Taxes for earlier years		99,001	-
<b>IX Profit (Loss) after tax (VII-VIII)</b>		<b>(71,327,228)</b>	<b>9,389,875</b>
<b>X Earnings per share:</b>			
Basic	27	(8.26)	1.09
Diluted	27	(8.26)	1.09
Significant Accounting policies	2.1		

The accompanying notes are an integral part of the financial statements

As per our Report of even date attached  
**For S.R. Dinodia & Co. LLP,**  
Chartered Accountants  
Firm's Registration Number: 001478N/N500005

Sd/-  
**(Sandeep Dinodia)**  
Partner  
Membership Number 083689

Place of Signature: New Delhi  
Date: 27th May, 2017

**For & on behalf of Board of Directors of**  
Delton Cables Limited

Sd/-  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

Sd/-  
**(Sanjiv Aggarwal)**  
Chief Financial Officer

Sd/-  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

Sd/-  
**(Vikas Rawat)**  
Company Secretary

## CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017

(Amount in ₹)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
<b>A. Cash Flow From Operating Activities</b>		
Net Profit/(Loss) Before Tax	(85,799,763)	4,425,871
<b>Adjustments For :</b>		
Depreciation	5,669,547	8,439,138
Dividend Income	-	-
Interest Income on Fixed Deposits & Others	(2,517,218)	(3,019,208)
(Profit)/Loss on sale of Assets	(4,768,554)	(76,408,728)
Rent received	(240,000)	(240,000)
Profit on sale of long term investments	-	(3,308,905)
Sundry Balances written back	(3,809,752)	(2,997,870)
Excess Provisions written back	(259,025)	(528,670)
Amount written off	4,290,951	3,566,485
Interest Expenses	95,303,737	81,725,880
	<b>93,669,686</b>	<b>7,228,121</b>
<b>Operating profit Before Working Capital Changes</b>	<b>7,869,923</b>	<b>11,653,992</b>
<b>Adjustments For :</b>		
(Increase)/Decrease in Trade Receivables	(50,494,523)	40,681,727
(Increase)/Decrease in Long Term Loans and Advances	(514,888)	(2,167,643)
(Increase)/Decrease in Short Term Loans and Advances	14,702,510	(20,151,886)
(Increase)/Decrease in Inventories	14,230,238	(34,780,456)
Increase/(Decrease) in Trade Payables	24,486,437	(32,860,263)
Increase/(Decrease) in Other Current Liabilities	37,699,613	(35,062,522)
(Increase)/Decrease in Other Current Assets	4,513,959	(12,873,065)
(Increase)/Decrease in Other Non-Current Assets	2,074,840	13,643,425
Increase/ (decrease) in Other Long Term Liabilities	259,025	(281,875)
Increase/ (decrease) in Long Term Provisions	(337,441)	115,924
Increase/ (decrease) in Short Term Provisions	1,160,701	(297,688)
	<b>47,780,471</b>	<b>(84,034,322)</b>
<b>Net Cash Flow From Operating Activities (A)</b>	<b>55,650,394</b>	<b>(72,380,329)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Fixed Assets	(895,473)	(1,348,306)
Sale of Fixed Assets	3,351,562	76,795,445
Sale of investment	-	3,322,777
Interest Income on Fixed Deposits & Others	2,517,218	3,019,208
Rent Received	240,000	240,000
	<b>5,213,307</b>	<b>82,029,124</b>
<b>C. Cash Flow From Financing Activities</b>		
Interest Paid	(95,303,737)	(81,725,880)
Proceeds from short term borrowings	40,737,044	30,493,139
Repayment of Long Term Borrowings	(9,433,267)	49,251,892
	<b>(63,999,959)</b>	<b>(1,980,849)</b>
<b>Net Cash From Financing Activities (C)</b>	<b>(3,136,259)</b>	<b>7,667,945</b>
<b>Net Increase/(Decrease) In Cash And Cash Equivalents (A+B+C)</b>		
<b>Cash And Cash Equivalents At The Beginning Of The Year</b>	<b>8,891,282</b>	<b>1,223,337</b>
<b>Cash And Cash Equivalents At The Close Of The Year</b>	<b>7,080,497</b>	<b>8,891,282</b>
Cash & Cash Equivalents include:		
- Cash on Hand	256,493	246,060
Balance with Scheduled banks:		
-In Current Account	6,824,004	8,645,222
	<b>7,080,497</b>	<b>8,891,282</b>

Note:

Figures in brackets represent outflows

As per our Report of even date attached  
**For S.R. Dinodia & Co. LLP,**  
Chartered Accountants  
Firm's Registration Number: 001478N/N500005

Sd/-  
**(Sandeep Dinodia)**  
Partner  
Membership Number 083689

Place of Signature: New Delhi  
Date: 27th May, 2017

**For & on behalf of Board of Directors of**  
Delton Cables Limited

Sd/-  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

Sd/-  
**(Sanjiv Aggarwal)**  
Chief Financial Officer

Sd/-  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

Sd/-  
**(Vikas Rawat)**  
Company Secretary

**Notes to financial statements for the year ended March 31, 2017**

**Note 1**

**Corporate Information**

Delton Cables Limited is a Public Limited Company domiciled in India and incorporated under the provisions of the Companies Act, 1956. In India its shares are listed on Bombay Stock Exchange. The Company has two manufacturing units located in Dharuhera and Faridabad. The company is engaged in manufacturing and supplying of wires, cables and switchgears. Delton is a prime supplier to the Power, Telecommunication, Railways, Steel and Mining sectors in India and in the International market also.

**Note 2**

**Basis of preparation**

The financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on the accrual basis. GAAP comprises mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI).

**Note 2.1 Summary of Significant Accounting Policies**

**a. Uses of Estimates**

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Differences between the actual results and estimates are recognized in the year in which the results are known / materialized. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

**b. Property Plant and Equipment (PPE)**

An item of Property, Plant and Equipment are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. The initial cost of an item of PPE comprises purchase price including import duties and non refundable purchase taxes, borrowing costs if capitalization criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Subsequent expenditure related to an item of PPE is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing items of PPE, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

An item of PPE shall be initially measured at cost, but can be subsequently measured using either the cost model or the revaluation model. The elected policy shall be applied consistently to an entire class of PPE. A class of PPE is a grouping of assets of a similar nature and use in an entity's operations.

The company had previously revalued its land, building, Computers and Plant and Machinery on 30th June 1985. During FY 2016-17, In compliance with para 32 of revised Accounting Standard-10 "Property, Plant & Equipment" issued by the Central Government vide notification dated March 30, 2016 the Company has adopted

the option of cost model for recognition of fixed assets for entire class of property, plant and equipment and accordingly has adjusted the existing revaluation reserve against the carrying amount of relevant items of property, plant and equipment.

Gains or losses arising from derecognition of an item of PPE are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

**c. Intangible Assets**

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any.

Intangible assets are amortized on a straight line basis over the estimated useful economic life. The company uses a rebuttable presumption that the useful life of an intangible asset will not exceed ten years in case of Goodwill and trademark and four years in case of software from the date when the asset is available for use.

The amortization period is reviewed at least at each financial year end. If the expected useful life of the asset is significantly different from previous estimates, the amortization period is changed accordingly.

A summary of amortization policies applied to the company's intangible assets is as below:

Particulars	Rates
Goodwill	10%
Brands/trademarks	10%
Computer software	25%

**d. Depreciation on tangible Property Plant and Equipment**

Depreciation on PPE is provided on the straight-line method over the useful lives of assets estimated by the Management. Depreciation for assets purchased / sold during a period is proportionately charged. The Management estimates the useful lives for the tangible fixed assets as follows:

Particulars	Useful Life
Buildings	30 years
Plant and machinery	15 years
Office equipment	5 years
Computer equipment	3-6 years
Furniture and fixtures	10 years
Electrical installations	10 years
Vehicles	8-10 years

Further, the Schedule II to the Companies Act, 2013 requires that useful life and depreciation for significant components of an asset should be determined separately. The identification of significant components is matter of technical judgement and is decided on case to case basis; wherever applicable.

Till March 31, 2014, in accordance with the option given in the Guidance Note on Accounting for Depreciation in Companies, the Company recoups additional depreciation out of Revaluation reserve. However during the year, as per Schedule II of the Companies Act, 2013 read with para 36 of "Application Guide on the Provisions of Schedule II to the Companies Act, 2013" issued by Institute of Chartered Accountants of India, the depreciation on revalued amount has been charged to statement of the profit and loss and the amount of depreciation which relates to the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on its original cost has been transferred from the revaluation reserve to the general

reserves of the company. During the year, in compliance of Para 32 of Revised Accounting Standard- 10 'Property, Plant and Equipment' issued by Central Government vide Notification dated March 30, 2016, the Company has opted for the Cost Model for recognition of fixed assets for entire class of Property, Plant and Equipment prospectively and accordingly the revaluation reserve has been adjusted to the carrying value of the Property, Plant and Equipment.

Depreciation and amortization methods, useful lives and residual values are reviewed periodically, including at each financial year end.

**e. Inventories**

Raw Materials, Stores & Spare Parts, [except store & spares items costing less than Rs.100/- per unit which are charged to Profit and Loss Account in the year of purchase], Loose tools and Goods in transit are valued at lower of cost or net realisable value. However strategic items of store & spares costing less than Rs. 100/- per unit has been valued and included in the value of stocks at lower of cost or net realisable value. Cost includes cost of purchase, non-refundable duties & taxes and all other costs incurred in bringing the inventories to their present location. Cost is determined on Moving Weighted Average basis.

Work-in-progress and finished Goods are valued at lower of cost or net realisable value. Cost of finished goods includes related overheads and excise duty payable on such goods.

Scrap is valued at net realisable value.

Other inventories are valued at lower of net realisable value or cost(\*).

(\*) Cost includes an appropriate portion of allocable overheads where applicable & cost of material is arrived at on Moving Weighted Average basis.

Net Realisable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

**f. Revenue Recognition**

**Sale of goods**

Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of the goods have been passed to the buyer, depending upon the terms of Contract with the customer. The company collects sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year. Sale is recognized in the books net off trade discount.

Export sale is recognised on the basis of date of Airway Bill/Bill of Lading.

**Interest**

Interest is recognized on time proportion basis.

**Dividend income**

Dividend Income on Investment is recognized when right to receive the payment is established.

**Export incentives**

Export incentives are recognised on accrual basis.

**g. Employees Benefits**

Short-term employee benefits are recognized as an expense at the undiscounted amount in the statement of profit or loss of the year in which related service is rendered.

Retirement benefit in the form of provident fund, superannuation fund and Employees state insurance scheme are defined

contribution schemes. The contributions to the provident fund, superannuation fund and Employees state insurance are charged to the statement of profit and loss for the year when the contributions are due. The company has no obligation, other than the contribution payable to these funds.

The company has defined benefit plans for its employees, ie. gratuity fund. The costs of providing benefits under this plan is determined on the basis of actuarial valuation at each year-end. Separate actuarial valuation is carried out for each plan using the projected unit credit method. Actuarial gains and losses for defined benefit plans is recognized in full in the period in which they occur in the statement of profit and loss.

The company treats accumulated leave as both long-term and short term employee benefit for measurement purposes. Such long-term and short term compensated absences are provided for based on the actuarial valuation using the projected unit credit method at the year-end. Actuarial gains/losses are immediately taken to the statement of profit and loss and are not deferred.

**h. Foreign Currency Transactions**

**Initial Recognition :** Transactions denominated in Foreign Currencies are recorded at the exchange rate prevailing at the time of the transaction.

**Conversion :** Items denominated in foreign currency at the year end and not covered by forward exchange contracts are translated at year end rates and those covered by forward exchange contracts are translated at the rate ruling on the date of transaction as increased or decreased by the proportionate difference between the forward rate and exchange rate on the date of transaction, such difference having been recognised over the life of the contract.

**Exchange differences :** Any income or expense on account of exchange difference either on settlement or on translation is recognised in the statement of profit and loss.

**Forward Contracts:** In case of forward exchange contracts, the premium or discount arising at the inception of such contracts, is amortized as income or expense over the life of the contract as well as exchange difference on such contracts i.e. difference between the exchange rates at the reporting/settlement date and the exchange rate on the date of inception of contract / the reporting date, is recognized as income / expense for the period.

**i. Investments**

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments, such reduction being determined and made for each investment individually.

**j. Research and Development Cost (other than capital cost)**

Research and Developments expenditures are charged to revenue in the year in which they are incurred.

**k. Taxes on Income**

Tax expense comprises current and deferred tax.

Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India and tax laws prevailing in the respective tax jurisdictions where the company operates. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date. Current income

tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred income taxes (asset/ liability) reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred income tax relating to items recognized directly in equity is recognized in equity and not in the statement of profit and loss.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

**l. Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Profit and Loss Account in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

**m. Excise Duty**

Excise Duty is accounted on the basis of, both, payments made in respect of goods cleared as also provision made for goods lying in bonded warehouses.

**n. Purchase**

Purchases are recognised in the books of account at the time of receipt of material at the factory gate.

**o. Borrowing Costs**

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

**p. Provision, Contingent Liabilities and Contingent Assets**

Provisions are recognized in the accounts in respect of present probable obligations arising as a result of past events and it is probable that there will be an outflow of resources, the amount of which can be reliably estimated.

Contingent liabilities are disclosed in respect of possible obligations that arise from past events but their existence is confirmed by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the Company.

Contingent Assets are neither recognized nor disclosed in the financial statements.

**q. Leases**

**Operating Lease** - Lease arrangements where the risks and rewards incident to the ownership of assets substantially vests with the lessor, are recognized as operating leases. Lease rentals in respect of such assets taken are charged to statement of profit & Loss as per the terms of the lease agreement.

**Finance Lease** - Lease arrangements where all risks and rewards incident to the ownership of assets substantially transferred to the lessee. The lower of the fair value of the assets and present value of the minimum lease rentals is capitalised as fixed assets with corresponding amount shown as lease liability. The principal component in the lease rental is adjusted against the lease liability and the interest component is charged to statement of profit and loss.

**r. Segment Reporting**

**Identification of segments:**

The Company's operating business are organized and managed separately according to the nature of products, with each segment representing a strategic business unit that offers different products and serves different markets. The analysis of geographical segments is based on the areas in which major operating divisions of the company operate.

**Unallocated items:**

Unallocated items include general corporate income and expense items which are not allocated to any business segment.

**s. Cash Flow Statement**

Cash Flow Statement has been prepared as per the indirect method prescribed in the Accounting standard '3' notified by Companies (Accounting Standard) Rules, 2006.

(Amount in ₹)

**Note 3 : Share capital**

**Authorised Share Capital**

	As At March 31, 2017	As At March 31, 2016
9,400,000 (March 31, 2016: 9,400,000) Equity Shares of ₹10/- each	94,000,000	94,000,000
40,000 (March 31, 2016: 40,000) 10 % - Cumulative Convertible Preference Shares of ₹ 100/- each	4,000,000	4,000,000
20,000 (March 31, 2016: 20,000) 9.8 % - Redeemable Cumulative Preference Shares of ₹ 100/- each	2,000,000	2,000,000
	<b>100,000,000</b>	<b>100,000,000</b>

**Issued, Subscribed & Paid-up Shares**

**Equity Share Capital**

86,40,000 (March 31, 2016: 86,40,000) Equity Shares of ₹ 10/- each fully paid up	86,400,000	86,400,000
<b>Total Issued, Subscribed &amp; Paid-up Capital</b>	<b>86,400,000</b>	<b>86,400,000</b>

**a. Reconciliation Statement of Equity Share Capital**

	March 31, 2017		March 31, 2016	
Equity Shares	No. of shares	Amount	No. of shares	Amount
Balances of Shares at the beginning of year	8,640,000	86,400,000	8,640,000	86,400,000
Add:- Addition during the year	-	-	-	-
Less:- Buy back during the year	-	-	-	-
Balances of Shares at the end of the year	<b>8,640,000</b>	<b>86,400,000</b>	<b>8,640,000</b>	<b>86,400,000</b>

**b. Terms/rights attached to equity shares**

The company has only one class of equity shares having par value of ₹10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. During the year ended March 31, 2017, the amount of per share dividend recognized as distributions to equity shareholders is ₹ Nil (March 31, 2016: ₹ NIL).

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

**c. Details of shareholder holding more than 5 percent shares in the company**

(Amount in ₹)

	March 31, 2017		March 31, 2016	
Equity shares of ₹ 10 each fully paid up	No. of shares	% holding	No. of shares	% holding
Vishranti Trading Enterprises Ltd.	2,805,501	32.47	2,805,501	32.47
Delton Cable Company	1,107,450	12.82	1,107,450	12.82
	<b>3,912,951</b>	<b>45.29</b>	<b>3,912,951</b>	<b>45.29</b>

**d. Detail of aggregate number and class of shares allotted as fully paid-up by way of Bonus shares for the period of five years immediately preceeding the Balance sheet date**

Particulars	Allotment Date	No. Of shares
Equity shares of ₹ 10 each fully paid up	28th Jan, 2015	5,760,000

(Amount in ₹)

**Note 4 : Reserves and surplus**

**Security Premium Reserve**

	As At March 31, 2017	As At March 31, 2016
Balances at the beginning of year	3,317,600	3,317,600
Add:- Addition during the year	-	-
Less:- Utilised during the year	-	-
Balances at the close of year	<b>3,317,600</b>	<b>3,317,600</b>

**Capital Reserve**

	As At March 31, 2017	As At March 31, 2016
Balances at the beginning of year	1,270,000	1,270,000
Add:- Addition during the year	-	-
Less:- Utilised during the year	-	-
Balances at the close of year	<b>1,270,000</b>	<b>1,270,000</b>

**Note 4 : Reserves and surplus**

	As At March 31, 2017	As At March 31, 2016
<b>Revaluation Reserve</b>		
Balances at the beginning of year	14,952,917	16,730,647
Add:- Addition during the year	-	-
Less:- Utilised during the year	37,437	1,777,730
Less:- Transfer to General Reserve (Refer Note 12)	14,915,480	-
Balances at the close of year	-	14,952,917
<b>General Reserve</b>		
Balances at the beginning of year	6,452,669	6,226,606
Add:- Transfer from Revaluation Reserve	14,915,480	226,063
Less:- Utilised during the year	14,915,480	-
Balances at the close of year	6,452,669	6,452,669
<b>Statement of Profit And Loss</b>		
Balances at the beginning of year	97,818,398	88,428,523
Add:- Addition during the year		
Balance of Statement of Profit & Loss	(71,327,228)	9,389,875
Net Surplus in the statement of Profit and Loss	26,491,170	97,818,398
<b>Total Reserves &amp; Surplus</b>	<b>37,531,439</b>	<b>123,811,584</b>
		(Amount in ₹)

	Non-current portion		Current Maturities	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
<b>Note 5 : Long-term borrowings</b>				
Term Loans				
<b>From Banks (Secured)</b>				
Vehicle Loan	391,385	606,414	215,029	205,069
<b>From financial institutions (Secured)</b>				
Vehicle Loan	-	593,668	593,668	1,005,746
<b>From financial institutions(Unsecured)</b>				
Term Loan	30,595,750	39,953,167	9,357,417	8,222,452
	<b>30,987,136</b>	<b>41,153,250</b>	<b>10,166,114</b>	<b>9,433,267</b>
<b>Other loans and advances (unsecured)</b>				
From Dealers Deposits	730,000	730,000	-	-
	<b>730,000</b>	<b>730,000</b>	-	-
Amount disclosed under "Other Current Liabilities (Note 10)	-	-	(10,166,114)	(9,433,267)
	<b>31,717,136</b>	<b>41,883,250</b>	-	-

- Vehicle Loan are secured against hypothecation of respective vehicles and carry rate of Interest of 8-13%.
- Deposits from dealers before 31.03.2008 carries an interest @ 7% p.a. and repayable on cessation of business transactions with such dealer.
- Term loans from financial institution are secured against mortgage of immovable property of promoters situated at 4801, Block-24, Bharat Ram Road ,Daryaganj, New Delhi- 110002 and personal guarantee of directors.

d.	<b>Maturity profile of Term Loans are as set out below :</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>Beyond 2020-21</b>
(i)	Term loan from Financial Institution are repayable in monthly installments.	9,357,417	10,649,045	12,118,959	7,827,746
(ii)	Vehicle loans from banks and Financial institution are repayable in monthly installments.	808,697	239,398	151,987	-

(Amount in ₹)

<b>Note 6 : Deferred tax Assets (net)</b>	<b>As At March 31, 2017</b>	<b>As At March 31, 2016</b>
<b>Deferred Tax Liabilities</b>		
Fixed assets: Impact of difference between tax depreciation and depreciation/ amortization charged for the financial reporting	3,742,193	4,019,124
<b>Total A</b>	<b>3,742,193</b>	<b>4,019,124</b>
<b>Deferred Tax Assets</b>		
Unabsorbed Losses	32,136,423	20,259,722
Impact of expenditure charged to the statement of profit and loss in the current year but allowed for tax purposes on payment basis	4,814,904	4,193,537
Provision for doubtful dposits	84,005	-
Provision for Doubtful debts	2,829,507	1,116,974
<b>Total B</b>	<b>39,864,839</b>	<b>25,570,233</b>
<b>Deferred tax assets (net)</b>	<b>36,122,645</b>	<b>21,551,109</b>

\* Keeping in view the principle of prudence as per Accounting Standard – “22 “Accounting for Taxes on Income”, read with ASI- 3; since there is no virtual certainty of future profits to absorb the business losses, hence the company has not recognized deferred tax assets on the current year losses.

(Amount in ₹)

	<b>Long term</b>		<b>Short term</b>	
<b>Note 7 : Provisions</b>	<b>March 31, 2017</b>	<b>March 31, 2016</b>	<b>March 31, 2017</b>	<b>March 31, 2016</b>
Provision for employee benefits	8,134,881	8,878,325	2,680,078	1,543,882
Leave encashment	1,476,194	1,070,191	324,126	299,621
	<b>9,611,076</b>	<b>9,948,516</b>	<b>3,004,204</b>	<b>1,843,503</b>

(Amount in ₹)

<b>Note 8 : Short-term borrowings</b>	<b>As At March 31, 2017</b>	<b>As At March 31, 2016</b>
<b>Loan Repayable on Demand From Banks (secured)</b>		
- Cash Credit	345,565,796	232,765,654
- Working Capital demand loan	38,883,062	155,778,658
- Buyer's Credit	8,136,522	-
- LC Discounting	65,023,764	68,537,714
<b>Other Loans and advances (unsecured)</b>		
- From Financial institution (refer note “c” below)	75,414,157	44,111,695
- From Banks (refer note “c” below)	47,195,696	47,484,920
- Other borrowings	16,696,688	7,500,000
	<b>596,915,685</b>	<b>556,178,641</b>

- Cash Credit, working capital demand loan, Letter of Credit and buyers credit are secured by pari passu charge under consortium arrangement by way of first charge on whole of movable properties, excluding such movable which has been permitted by the banks and including inventories & book debts of the company & equitable mortgage created on the properties at 17/4, Mathura Road, Faridabad & personal guarantee of the directors. The cash credit and working capital loan is repayable on demand and carries interest @ 12.97% to 14.75% p.a.
- Letter of Credit is repayable in maximum of 90 days and carries interest ranging from 7.7-11.00%.
- Loan from banks and Financial Institution is secured against the personal guarantee of directors.

d. During the year, the company had defaulted the repayment of its certain loans. The details of defaults is as under:

Particulars	Amount of Default		Period of default (In days)
	Principal (In ₹)	Interest (In ₹)	
As at March 31, 2017			
Loan From Banks-Secured	59,933,973	3,264,824	17
As at March 31, 2016			
Loan From Banks-Secured	41,697,978	2,869,115	117

(Amount in ₹)

**Note 9: Trade Payables**

Amount due to Micro Small and Medium Enterprise

	As At March 31, 2017	As At March 31, 2016
- Principal Amount	-	-
- Interest Payable on Outstanding Amount	-	-

(refer note(a) below for details of dues to micro and small enterprises)

Amount Due To Others	247,093,467	226,416,781
	<b>247,093,467</b>	<b>226,416,781</b>

a) As per Schedule III of the Companies Act, 2013 and notification number GSR 719 (E) dated November 16, 2007, the amount due as at the year end due to Micro, small & medium enterprises as defined in Industries (Development and Regulation) Act, 1951 is as given below:

(Amount in ₹)

**Details of dues to micro and small enterprises as defined under the MSMED Act, 2006**

Principal amount due to micro and small enterprises

Interest due on above

	As At March 31, 2017	As At March 31, 2016
Principal amount due to micro and small enterprises	-	-
Interest due on above	-	-
	-	-

The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payments made to the supplier beyond the appointed day during each accounting year.

Nil Nil

The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006

Nil Nil

The amount of interest accrued and remaining unpaid at the end of each accounting year.

Nil Nil

The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006

Nil Nil

(Amount in ₹)

**Note 10 : Other Current Liabilities**

Current Maturities of Long Term Borrowings (Refer Note 5)

Interest accrued but not due on borrowings

Interest accrued and due on borrowings

Unpaid dividends\*

	As At March 31, 2017	As At March 31, 2016
Current Maturities of Long Term Borrowings (Refer Note 5)	10,166,114	9,433,267
Interest accrued but not due on borrowings	767,364	1,758,405
Interest accrued and due on borrowings	1,726,692	490,069
Unpaid dividends*	390,197	493,031

**Others:**

Statutory dues payable

Superannuation Fund

Advance from customers

Book Overdraft

Other payables

	As At March 31, 2017	As At March 31, 2016
Statutory dues payable	7,460,032	7,746,133
Superannuation Fund	995,527	733,410
Advance from customers	30,929,012	1,384,896
Book Overdraft	7,686,815	-
Other payables	570,722	220,803
	<b>60,692,474</b>	<b>22,260,014</b>

\* It does not include any amount due to be transferred to Investor Education and Protection Fund.

**Note 11.1 : Tangible Fixed Assets**

(Amount in ₹)

Particulars	Land	Buildings	Plant and Equipment	Furniture and Fixtures	Vehicles	Office Equipments	Electric Installation	Others - Coputers	Total
<b>Cost of Valuation</b>									
At 01.04.2015	16,024,509	28,877,182	225,463,449	6,711,408	22,700,927	8,837,623	2,415,609	16,189,994	327,220,703
Additions	-	-	696,747			467,710		183,849	1,348,306
Deductions/adjustments	1,892,747	-	-		828,212				2,720,959
At 31.03.2016	14,131,762	28,877,182	226,160,197	6,711,408	21,872,715	9,305,333	2,415,609	16,373,843	325,848,050
Additions	-	-	397,313	14,602		307,473	36,000	140,085	895,473
Deductions/adjustments	11,709,749	3,251,397	-						14,961,146
<b>At 31.03.2017</b>	<b>2,422,013</b>	<b>25,625,785</b>	<b>226,557,510</b>	<b>6,726,010</b>	<b>21,872,715</b>	<b>9,612,806</b>	<b>2,451,609</b>	<b>16,513,928</b>	<b>311,782,377</b>
<b>Depreciation / Amortisation</b>									
At 01.04.2015	947,479	24,366,592	185,621,761	5,282,925	16,904,230	7,472,653	2,100,502	15,189,869	257,886,010
For the year	-	376,236	4,131,971	541,519	2,558,775	471,766	57,447	143,470	8,281,184
Deductions/adjustments	26,800		-		755,775				782,575
At 31.03.2016	920,679	24,742,828	189,753,732	5,824,444	18,707,229	7,944,419	2,157,949	15,333,339	265,384,619
For the year	-	150,050	3,895,558	352,605	667,386	391,796	56,436	134,500	5,648,331
Deductions/adjustments	745	-	-						745
<b>At 31.03.2017</b>	<b>919,934</b>	<b>24,892,878</b>	<b>193,649,290</b>	<b>6,177,049</b>	<b>19,374,615</b>	<b>8,336,215</b>	<b>2,214,385</b>	<b>15,467,839</b>	<b>271,032,205</b>
<b>Net Block</b>									
At 31.03.2016	13,211,083	4,134,354	36,406,464	886,964	3,165,486	1,360,915	257,660	1,040,505	60,463,431
<b>At 31.03.2017</b>	<b>1,502,079</b>	<b>732,907</b>	<b>32,908,219</b>	<b>548,961</b>	<b>2,498,100</b>	<b>1,276,592</b>	<b>237,224</b>	<b>1,046,090</b>	<b>40,750,173</b>

**Note:**

The company had previously revalued its land, building, Computers and Plant and Machinery prior to 30th June 1985. Till March 31, 2014, in accordance with the option given in the Guidance Note on Accounting for Depreciation in Companies, the Company recoups additional depreciation out of Revaluation reserve. From the FY 2014-15, as per Schedule II of the Companies Act, 2013 read with para 36 of "Application Guide on the Provisions of Schedule II to the Companies Act, 2013 issued by Institute of Chartered Accountants of India, the depreciation on revalued amount has been charged to statement of the profit and loss and the amount of depreciation which relates to the difference between depreciation based on the revalued carrying amount of the asset and depreciation based on its original cost has been transferred from the revaluation reserve to the general reserves of the company. Now during FY 2016-17, In compliance with para 32 of revised Accounting Standard-10 "Property, Plant & Equipment" issued by the Central Government vide notification dated March 30, 2016 the Company has adopted the option of cost model for recognition of fixed assets for entire class of property, plant and equipment and accordingly has adjusted the existing revaluation reserve of ₹14,915,480 against the carrying amount of relevant items of property, plant and equipment.

**Note 11.2 : Intangible Fixed Assets**

(Amount in ₹)

Particulars	Goodwill	Computer software	Total
<b>Cost of Valuation</b>			
At 01.04.2015	7,000,200.00	7,482,010.00	14,482,210
Additions	-	-	-
Deductions/adjustments	-	-	-
At 31.03.2016	7,000,200.00	7,482,010.00	14,482,210
Additions	-	-	-
Deductions/adjustments	-	-	-
<b>At 31.03.2017</b>	<b>7,000,200.00</b>	<b>7,482,010.00</b>	<b>14,482,210</b>
<b>Depreciation / Amortisation</b>			
At 01.04.2015	7,000,200.00	7,285,418.00	14,285,618
For the year	-	157,954.00	157,954
Deductions/adjustments	-	-	-
At 31.03.2016	7,000,200.00	7,443,372.00	14,443,572
For the year	-	21,216.00	21,216
Deductions/adjustments	-	-	-
<b>At 31.03.2017</b>	<b>7,000,200.00</b>	<b>7,464,588.00</b>	<b>14,464,788</b>
<b>Net Block</b>			
At 31.03.2016	-	38,638.00	38,638
<b>At 31.03.2017</b>	<b>-</b>	<b>17,422.00</b>	<b>17,422</b>

(Amount in ₹)

**Note 12 : Non-Current Investments**

**Trade investments (Valued at Cost, unless stated otherwise)**

**Investments in Equity shares(Unquoted)**

50 Shares of ₹10 each fully paid-up of Industrial Cables (I) Ltd (March 31 2016: 50 Shares)

As At March 31, 2017	As At March 31, 2016
587	587
<b>587</b>	<b>587</b>

**Non Trade investments (Valued at Cost, unless stated otherwise)**

**Investments in Equity shares(Unquoted)**

2,500 Shares of ₹ 10 each fully paid-up of Maruti Ltd (March 31 2016: 2,500 Shares)

20,000 Shares of ₹ 10 each fully paid-up of Orient Fabrtex Ltd. (31 March 2016: 20,000 Shares)

233 Shares of ₹ 10 each fully paid-up of Incab Industries Ltd (March 31 2016 : 233 Shares)

25,000	25,000
20,000	20,000
6,060	6,060

**Investments in Govt. securities**

12 years National Defence Certificate (Since matured, pledged as security with Central Excise Department)

6,000	6,000
<b>57,060</b>	<b>57,060</b>

Less: Provision for dimunition in value of investment

24,750	24,750
<b>32,897</b>	<b>32,897</b>

Aggregate cost of unquoted investment ₹ 51,647 (March 31, 2016: ₹ 51,647)

Aggregate provision for diminution in value of investment ₹ 24,750 (March 31, 2015: ₹ 24,750)

(Amount in ₹)

**Note 13 : Loans and Advances**

**Capital Advances**

Unsecured, considered good

Non-current		Current	
March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016

10,388,963 10,163,963

-

**Security Deposits**

Unsecured, considered good

9,372,514 9,586,514

274,000

-

**Advances Recoverable in cash or kind**

Advance Recoverable in cash or in Kind

-Unsecured - Considered Good

-

-

8,980,206

11,049,794

**Other Loans and Advances**

Advance Tax

1,290,978

1,110,906

-

-

**[Net of provisions of ₹429,452 (March 31, 2016 ₹295,614)]**

Prepaid expenses

2,313,497

2,752,468

5,546,195

4,888,862

Staff loans

123,505

-

2,585,332

2,807,791

Balances with Revenue/ Government Authorities

7,805,050

7,165,768

90,728,059

104,069,855

11,533,031

11,029,143

98,859,586

111,766,508

**31,294,508**

**30,779,620**

**108,113,792**

**122,816,303**

**a) Capital Commitment:**

- i) Estimated amount of contracts remaining to be executed on the capital account and not provided for in the account (Net of Capital Advances) ₹ 525,000 (March 31, 2016: ₹Nil).

(Amount in ₹)

**Note 14 : Inventories**

Raw materials

As At March 31, 2017	As At March 31, 2016
-------------------------	-------------------------

50,005,236

51,644,371

Work In Progress

298,563,702

301,262,152

Finished goods

19,183,019

30,858,950

Traded Goods

6,237,711

7,846,610

Stores and spares

16,219,000

13,596,175

Loose tools

140,520

415,118

Scrap

9,229,886

8,185,935

**399,579,074**

**413,809,311**

(Amount in ₹)

**Note 15 : Trade receivable**

Outstanding for the period exceeding six months from the date they are due for payment

	As At March 31, 2017	As At March 31, 2016
Secured, considered good	230,000	230,000
Unsecured, considered good	147,088,176	142,123,254
Unsecured, considered Doubtful	9,156,981	3,614,802
	156,475,157	145,968,055
Less: Provision for doubtful receivables	9,156,981	3,614,802
	147,318,176	142,353,254

Others

Secured, considered good	25,000	25,000
Unsecured, considered good	274,225,836	232,987,186
	274,250,836	233,012,186
	<b>421,569,012</b>	<b>375,365,440</b>

- a) Trade receivables are shown as net of claims of ₹ 10,198,402 (March 31,2016: ₹ 10,198,402).
- b) Trade receivables over six months unsecured and considered good in Note 16 includes old outstanding aggregating to ₹ 90,05,719 (March 31,2016: ₹ 90,05,719) due from customers for which no provision is considered necessary as the management is of the view that these are recoverable.

(Amount in ₹)

**Note 16 : Other assets**

**Unsecured, considered good unless stated otherwise**

	Non-current		Current	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
Non-current bank balances	1,043,800	3,090,882	-	-
(Refer Note 17)				

**Others**

Interest accrued on fixed deposits	8,106	35,864	1,113,022	1,668,726
	<b>1,051,906</b>	<b>3,126,746</b>	<b>1,113,022</b>	<b>1,668,726</b>

(Amount in ₹)

**Note 17 : Cash and Cash Equivalents**

**Cash and Cash Equivalents**

Balances with Banks:-

	Non-current		Current	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
On current accounts	-	-	449,375	8,152,191
On unpaid dividend	-	-	390,197	493,031
Deposits with original maturity of less than 3 months			5,984,432	-
Cash on hand			256,493	246,060
	-	-	<b>7,080,497</b>	<b>8,891,282</b>

**Other Balances**

Balance with bank

Deposits with maturity of more than twelve months	1,043,800	2,819,020	4,898,693	4,891,926
Deposits with maturity for more than 3 months but less than 12 months	-	-	21,268,749	25,257,171
Margin money Deposit	-	-	73,090	49,690
Balances with Post Office	271,862	271,862	-	-
	1,315,662	3,090,882	26,240,532	30,198,787
Less: Provision for Doubtful deposits	271,862	-	-	-
	1,043,800	3,090,882	26,240,532	30,198,787
Amount disclosed under non-current assets	1,043,800	3,090,882	-	-
(Note 17)	-	-	<b>33,321,029</b>	<b>39,090,069</b>

- a) Deposits of ₹33,195,674 (March 31 2016: ₹ 32,968,117) are pledged as security for margin money with various banks.
- b) Balances with Post Offices are pledged as security with excise department.

(Amount in ₹)

**Note 18 : Revenue from operations**

	For the year ended March 31, 2017	For the year ended March 31, 2016
Sale of Products		
Finished goods	1,108,021,945	974,941,452
Traded goods	54,321,141	17,677,929
Other operating revenues		
Scrap Sales	25,276,495	28,371,792
Export Incentives	597,697	10,956,911
<b>Revenue from operations(gross)</b>	<b>1,188,217,279</b>	<b>1,031,948,084</b>
Less: Excise duty#	116,756,102	91,622,289
<b>Revenue from operations(net)</b>	<b>1,071,461,177</b>	<b>940,325,795</b>

# Excise duty on sales amounting to ₹116,756,102 (March 31, 2016: ₹ 91,622,289) has been reduced from sales in statement of Profit & Loss and excise duty on decrease in stock amounting to ₹1,467,467 (March 31, 2016: ₹1,813,731) has been considered as income in Note 23 of financial statements.

**a) Detail of Products sold**

**Finished goods sold**

Wires & Cables	1,052,546,984	901,430,042
Switch Gears	55,474,961	73,511,411
	<b>1,108,021,945</b>	<b>974,941,452</b>

**Traded good sold**

Switchgears	3,156,735	1,856,221
Copper	49,592,362	15,821,707
Others	1,572,045	-
	<b>54,321,141</b>	<b>17,677,928</b>

**b) Earning in foreign currency**

FOB value of Exports	34,599,209	45,978,433
		(Amount in ₹)

**Note 19 : Other Income**

	For the year ended March 31, 2017	For the year ended March 31, 2016
<b>Interest Income</b>		
On Fixed deposits	2,314,069	2,334,468
Others	203,149	684,740
Other non-operating income	240,000	240,000
Excess Provision Written Back	259,025	528,670
Gain on Exchange fluctuation(Net)	463,958	-
Miscellaneous Income	3,809,752	2,997,870
	<b>7,289,953</b>	<b>6,785,748</b>

**a) Details of assets given on operating leases**

The Company has sub leased premises on cancellable operating lease. The aggregate amount of lease rentals received amounting to ₹240,000 (March 31,2016 : ₹ 240,000) have been credited under the head "Other non-operating Income".

**Note 20 : Cost of raw material consumed**

	For the year ended March 31, 2017	For the year ended March 31, 2016
Inventory at the beginning of the year	51,644,371	44,068,970
Add: Purchases	705,254,998	694,028,366
	756,899,369	738,097,336
Less: Inventory at the end of the year	50,005,236	51,644,371
<b>Cost of materials consumed</b>	<b>706,894,133</b>	<b>686,452,965</b>

**a) Details of Raw Materials Consumed**

Copper	401,958,666	380,153,405
D.O.P	505,127	2,520,019
PVC Resin	1,697,159	8,959,327
PVC Compound	130,030,134	117,733,356
Tapes & Strips	54,750,113	48,286,854
Alumal Chromal	8,949,018	956,422
Aluminium rod	33,275,354	19,454,919
Others	75,728,563	108,388,663
	<b>706,894,133</b>	<b>686,452,965</b>

**b) C.I.F Value of imports**

Raw Materials	66,076,752	54,515,315
---------------	------------	------------

(Amount in ₹)

**c) Details of Indigenous and imported raw material consumed**

	For the year ended March 31, 2017		For the year ended March 31, 2016	
	Value	%	Value	%
Imported	66,076,752	9%	54,512,627	8%
Indigenous	640,817,381	91%	631,940,338	92%
	<b>706,894,133</b>	<b>100%</b>	<b>686,452,965</b>	<b>100%</b>

(Amount in ₹)

**Note 21 : Details of purchase of traded goods**

	For the year ended March 31, 2017	For the year ended March 31, 2016
Switchgears	3,143,395	1,508,971
Copper	50,430,638	16,597,571
Others	1,572,045	-
	<b>55,146,078</b>	<b>18,106,542</b>

(Amount in ₹)

**Note 22 : Increase/(decrease) in inventories**

	For the year ended March 31, 2017	For the year ended March 31, 2016
<b>Inventories at the beginning of the year</b>		
- Work-in-progress	301,262,152	245,340,690
- Finished goods	30,858,950	58,507,412
- Traded goods	7,846,610	9,237,125
- Scrap material	8,185,935	8,857,180
	<b>348,153,647</b>	<b>321,942,407</b>
<b>Inventories at the end of the year</b>		
- Work-in-progress	298,563,702	301,262,152
- Finished goods	19,183,019	30,858,950
- Traded goods	6,237,711	7,846,610
- Scrap material	9,229,886	8,185,935
	<b>333,214,318</b>	<b>348,153,647</b>
	<b>(14,939,329)</b>	<b>26,211,240</b>

**a) Details of Inventory**

**Work-in-progress**

Wires and Cables	288,966,727	286,780,066
Switchgears	9,596,974	14,482,086
	<b>298,563,702</b>	<b>301,262,152</b>

**Finished goods**

Wires and Cables	17,999,708	28,898,807
Switchgears	1,183,311	1,960,143
	<b>19,183,019</b>	<b>30,858,950</b>

**Traded goods**

Music system	4,017	4,017
Cable Modem	258,493	258,493
Switchgears	2,382,698	1,939,322
Others	3,592,503	5,644,778
	<b>6,237,711</b>	<b>7,846,610</b>

**Scrap Material**

9,229,886	8,185,935
	(Amount in ₹)

**Note 23 : Employee Benefit Expense**

	<b>For the year ended March 31, 2017</b>	<b>For the year ended March 31, 2016</b>
Salaries, wages and bonus	101,704,673	88,535,316
Contribution to Provident and other funds	4,741,688	4,259,200
Gratuity	968,010	-
Staff Welfare Expenses	6,471,454	5,951,792
	<b>113,885,825</b>	<b>98,746,308</b>

**a) Employees Benefits**

The company has classified the various benefit provided to employees as under

**(i) Defined Contribution Plans**

Contribution to Defined Contribution Plan, recognized as expenses for the year are as under :

(Amount in ₹)

	<b>For the year ended March 31,2017</b>	<b>For the year ended March 31,2016</b>
Employer's Contribution to Provident Fund/ Pension Fund	3,549,162	3,236,244
Employer's Contribution to State Insurance	857,544	675,723

The contribution payable to these schemes by the Company are at the rates specified in the rules of the schemes.

**(ii) Defined Benefit plans**

The employee's gratuity fund scheme managed by Life Insurance Corporation is a defined benefit funded plan. The present value of obligation is determined based on actuarial valuation using the projected unit credit method, which recognizes each period of service as giving rise to additional unit of employees benefit entitlement and measures each unit separately to built up the final obligation. The obligation for leave encashment is a defined unfunded benefit plan, which is recognized in the same manner as gratuity.

(Amount in ₹)

**Note 24 : Finance Cost**

	<b>For the year ended March 31,2017</b>	<b>For the year ended March 31,2016</b>
Interest Expense	95,303,737	81,725,880
Other borrowing cost	13,553,838	9,989,440
	<b>108,857,575</b>	<b>91,715,320</b>

(Amount in ₹)

**Note 25 : Other Expenses**

	<b>For the year ended March 31,2017</b>	<b>For the year ended March 31,2016</b>
Consumption of Stores & Spares	5,192,786	8,083,897
Consumption of packing material	25,668,103	23,646,693
Increase/(Decrease) in Excise Duty	(1,467,467)	(1,813,731)
Power & Fuel	32,289,681	30,242,941
Rent	8,047,286	10,615,959

Repair		
-buildings	2,155,756	674,811
-machinery	3,000,667	2,984,280
-others	3,910,630	3,351,288
Insurance	1,213,982	1,055,453
Rates & Taxes	2,363,067	1,783,344
Other expenses		
Provision for Doubtful Debts/Deposits	5,814,041	269,832
Freight Outward	14,228,089	7,696,508
Travelling & Conveyance	8,704,874	8,078,360
Vehicle maintenance	3,351,925	3,650,861
Telephone Expense	2,741,160	2,819,151
Legal & Professional Expense	13,312,760	8,796,371
Payment to the Auditors (Refer note below)	851,970	835,000
Printing & Stationery	853,453	985,764
Cash discount	6,547,881	5,866,249
Bank charges	5,606,056	5,352,040
Loss on exchange fluctuation	-	1,370,265
Miscellaneous expenses	19,540,260	17,546,298
	<b>163,926,960</b>	<b>143,891,634</b>

**a) Details of Indigenous and imported stores & spares consumed**

	For the year ended March 31, 2017		For the year ended March 31, 2016	
	Value	%	Value	%
Imported	-		-	
Indigenous	5,192,786	100%	8,083,897	100%
	<b>5,192,786</b>	<b>100%</b>	<b>8,083,897</b>	<b>100%</b>

**b) Details of assets taken on operating leases**

The Company has entered into separate Cancellable Operating lease for Premises. The tenure of these agreements range between three to five years. The amount of lease rentals paid of Rs, 8,731,286 (March 31,2016: Rs.10,615,959) has been charged under the head "Rent" the in Statement of Profit and Loss.

(Amount in ₹)

<b>c) Payment to Auditors</b>	For the year ended March 31, 2017	For the year ended March 31, 2016
<b>As Auditor:</b>		
Audit Fees	400,000	400,000
Tax Audit Fees	100,000	100,000
Limited Review	105,000	105,000
<b>In other Capacity:</b>		
Taxation Matters	230,000	230,000
Other matters	16,970	-
Service Tax	<b>127,796</b>	<b>46,128</b>

**d) Prior period Income/ (Expenditures) includes**

<b>Income</b>		
Export incentives	-	10,100,000
<b>Expenditures</b>		
Rent	60,000	-
<b>Total</b>	<b>60,000</b>	<b>10,100,000</b>

(Amount in ₹)

**e) Expenditures in Foreign Exchange (on accrual basis)**

	For the year ended March 31, 2017	For the year ended March 31, 2016
Travelling	583,485	505,885
Sales Promotion	15,096	73,088
Foreign bank Charges	97,295	101,671
Interest on Buyers Credit	145,374	187,403
Subscription & Membership	173,504	215,927
	<b>1,014,754</b>	<b>868,047</b>

(Amount in ₹)

**Note 26 : Exceptional Items**

	For the year ended March 31, 2017	For the year ended March 31, 2016
(Profit)/Loss on sale of fixed assets	-	51,992
Profit on Compulsory Acquisition of Land (Refer Note 33(a))	(3,344,078)	(76,460,720)
Additional compensation on compulsory acquisition of land	(1,424,476)	-
Profit on sale of long term investments	-	(3,308,909)
Amount written off	-	3,252,292
Profit on transfer of tenancy rights (Refer Note 33(b))	-	(1,989,650)
	<b>(4,768,554)</b>	<b>(78,454,996)</b>

(Amount in ₹)

**Note 27: Earnings Per Share(EPS)**

	For the year ended March 31, 2017	For the year ended March 31, 2016
Profit/Loss attributable to the equity shareholders	(71,327,228)	9,389,875
Number/Weighted Average number of equity shares outstanding at the end of the year	8,640,000	8,640,000
Nominal value of equity shares	10	10
<b>Basic/Diluted Earnings per share</b>	<b>(8.26)</b>	<b>1.09</b>

**Note 28 : Disclosure required by Accounting Standard (AS)-29 "Provisions, Contingent Liabilities and Contingent Assets**

(Amount in ₹)

**Disclosures in respect of Contingent liabilities**

	For the year ended March 31, 2017	For the year ended March 31, 2016
Claims against the company not acknowledged as debts		
Sales Tax	42,363,069	12,005,890
Civil Suits	50,940	867,610
Excise Laws	3,975,106	3,975,106
LADT	5,732,507	5,732,507
Income Tax demand under section 156 of Income tax Act, 1961	173,652	173,652
Guarantee issued by Banks (net of margin)	175,838,876	172,500,576
Letter of Credit	113,104,060	186,166,535
Sales Tax sureties given for third parties	80,000	80,000

- b) Company had not made the provision of bonus for the F.Y. 2014-15 on account of retrospective amendment made by The Payment of Bonus (Amendment) Act, 2015 keeping in view the disposal of writ petition vide order no. WP(C) NO. 3024/2016 (C) dated 27th January 2016 passed by the Hon'ble Kerala High Court.

**Note 29 : Segment Reporting**

The company is engaged in manufacturing of Wire, cable and Switchgears. The operations are governed by different set of risk and returns. However, switchgear segment does not qualify as reportable segment in context of the Accounting Standard - 17 on "Segmental Reporting" notified by Companies (Accounting Standard) Rules, 2006. The said treatment is in accordance with the guiding principles enunciated in the said Accounting Standard.

**Note 30 : Disclosure of Related parties/ Related parties transactions :\**

**a) List of Related Parties and relationships**

- i) Enterprises having Significant influence of KMP's
- Delton International Ltd.  
Vishranti Trading Enterprises Ltd.  
Saneh Industrial Investments Ltd.  
B & M Trading & Investment Company Ltd.  
Delton Cable Company  
Viga Trade Solutions Pvt.Ltd.  
Ram Kumar Gupta & Sons  
Allied Promoters Ltd.
- ii) Key Management Personnel
- Mr. V.K. Gupta- Chairman  
Mr. Vivek Gupta- Managing Director  
Mr. S. S Bhandari, Whole Time Director  
Mr. Manoj Sharma - CFO (till 31.07. 2015)  
Mr. Gurmukh singh, CFO (till 31.10.2016)  
Mr. Sanjiv Aggarwal-CFO (w.e.f 27.3.2017)  
Mr. Vikas Rawat, Company Secretary (wef 22.3.2017)  
Mr. Jitender Kumar, Company Secretary(till 21.3.2017)
- iii) Relative of Key Management Personnel
- Ms. Deepti Gupta ( Daughter of Mr. V.K Gupta, Chairman)  
Ms. Shalini Gupta(Wife of Mr. Vivek Gupta,MD)

**b) Transactions during the year with related party**

(Amount in ₹)

S.No.	Particulars	Enterprises having Significant influence of KMP's	Key Management Personnel	Relative of KMP	Total
i)	Hire charges paid	- (104,000)	- -	- -	- (104,000)
ii)	Rent Received	240,000 (240,000)	- -	- -	240,000 (240,000)
iii)	Advance given	- -	80,000.00 -	- -	80,000 -
iv)	Loan Given	- -	- (342,000)	- -	- (342,000)
v)	Loan Recovered	- -	259,000 (63,000)	- -	259,000 (63,000)
vi)	Advance given	- (-)	80,000 (-)	- (-)	80,000 (-)
vii)	Purchase	26,400 (-)	- (-)	- (-)	26,400 (-)
viii)	Sales	1,729,273 (-)	- (-)	- (-)	1,729,273 (-)
ix)	Expenses incurred on behalf of entity	28,790 (-)	- (-)	- (-)	28,790 (-)
x)	Salary	- -	- -	685,562 (507,571)	685,562 (507,571)
xi)	Managerial Remuneration	- -	10,861,898 (11,328,048)	- -	10,861,898 (11,328,048)
xii)	Sitting Fees	- -	- -	50,000 (70,000)	50,000 (70,000)

xiii)	Rent paid	1,599,595 (2,990,423)	630,000 (630,000)	- -	2,229,595 (3,620,423)
xiv)	Reimbursement of statutory dues	323,363 (2,721,650)	246,204 (263,679)	246,204 (314,679)	815,771 (3,300,008)
xv)	Reimbursement of expenses	453,589 (89,409)	425,902 (2,047,144)	- -	879,491 (2,136,553)
xvi)	Advance recieved against sale of goods	22,830,000 (26,400,000)	- -	- -	22,830,000 (26,400,000)
xvii)	Refund against order cancellation	300,000 (44,900,000)	- -	- -	300,000 (44,900,000)
xviii)	Balance outstandings				
	Balance Payable as on 31.03.2017	22,681,101 (1,607,138)	1,056,759 (4,625,663)	- (18,995.00)	23,737,860 (6,251,796)
	Balance Receivable as on 31.03.2017	2,500 -	- (342,507.00)	13,161.00 -	15,661 (342,507)

**c) Balance outstanding as at 31st March, 2017**

i)	Securities given	2,800,000 (2,800,000)	- -	- -	2,800,000 (2,800,000)
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\*Figures in brackets represents corresponding amounts of previous years.

**d) Details of transactions with related parties, the amount of which is in excess of 10% of the total related party transactions of the same type:**

S.No.	Nature of transaction	For the year ended March 31, 2017		For the year ended March 31, 2016	
		Amount in ₹	% ge	Amount in ₹	% ge
i)	Hire charges paid -Vishranti Trading Enterprises Ltd.	-	100.00	104,000	16.67
ii)	Rent Received -Delton Cable Company	240,000	100.00	240,000	100.00
iii)	Salary - Ms. Deepti Gupta	685,862	100.00	507,571	100.00
iv)	Loan Given -Mr. Jitender Kumar Mangla -Mr. Gurmukh Singh	- -	- -	200,000 142,000	58.48 41.52
v)	Loan recovered -Mr. Jitender Kumar Mangla -Mr. Gurmukh Singh	52,000 207,000	20.08 79.92	48,000 15,000	76.19 23.81
vi)	Advance given -Mr. Gurmukh Singh	80,000	100.00	-	-
vii)	Purchase -Delton Cable Company	26,400	100.00	-	-
viii)	Sales -Vishranti Trading Enterprises Ltd.	1,729,273	100.00	-	-
ix)	Expenses incurred on behalf of entity -Deepti	28,790	100.00	-	-
x)	Sitting Fees -Ms. Shalini Gupta	50,000	100.00	70,000	100.00
xi)	Managerial Remuneration -Mr. V.K.Gupta -Mr. Vivek Gupta	4,723,075 3,737,825	43.48 34.41	4,629,082 3,803,610	40.86 33.58
xii)	Rent paid -Delton Cable Company - Allied Promoters Ltd. -Mr. V.K.Gupta	1,469,779 129,816 630,000	65.92 5.82 28.26	2,400,000 590,423 630,000	66.29 16.31 17.40

xiii)	Reimbursement of Statutory Dues				
	-Delton Cable Company	317,943	38.97	2,414,050	73.15
	-Mr. V.K.Gupta	246,204	30.18	-	-
	-Deepti	246,204	30.18	-	-
xiv)	Reimbursement of expenses				
	-Mr. Vivek Gupta	375,902	42.74	2,047,144	95.82
	-Delton Cable Company	430,609	48.96	-	-
xv)	Advance Received from Customer				
	-Vishranti Trading Enterprises Ltd.	13,500,000	59.13	18,000,000	68.18
	-Delton International Ltd.	5,000,000	21.90	5,000,000	18.94
xvi)	Refund against order cancellation				
	-Vishranti Trading Enterprises Ltd.	-	-	31,500,000	70.16
	-Delton International Ltd.	200,000	66.67	10,000,000	22.27
	-Saneh Industrial Investment Ltd.	100,000	33.33	1,800,000	4.01

**d) Other Transactions**

Delton Cables Limited has given sales tax sureties for Delton Cable company ₹ Nil(March 31,2016: ₹ Nil). Closing amount as on March 31,2017 is ₹ 80,000 (March 31,2016: ₹ 80,000).

**Note 31:**

In view of the management, the current assets, loans and advances have a value on realisation in the ordinary course of buisness at least equal to the amount at which they are stated in the balance sheet as at March 31, 2017.

**Note 32:**

a) During the year, out of total land at Dharuhera measuring 50.75 acres, 0.24 acres is compulsory acquired by NHAI vide notificataion no. SO 415E dated 21.2.2013. The company had received lumpsum consideration of ₹ 33,51,562 (March 31,2016: ₹ 76,775,000) against this acquisition and the profit on the same has been disclosed under the Note 27 in the Financial statements. Consequently, the proportionate revaluation reserve amounting to ₹ 37,437 relating to the land transferred is recouped from the the revaluation reserve.

**Note 33: Details of Specified Bank Notes (SBN) held and transacted during the period specified vide MCA notification G.S.R. 308 ( E ) date March 30, 2017**

Particulars	SBNs	Other Denomination Notes	Total (in ₹)
Opening Cash in Hand as on 08.11.2016	5,208,500	883,012	6,091,512
(+) Permitted Receipts (including Bank withdrawals)	-	538,267	538,267
(-) Permitted Payments	208,500	949,947	1,158,447
(-) Amount deposited in Banks	5,000,000	-	5,000,000
Closing Cash in Hand as on 30.12.2016	-	471,332	471,332

**Note 34:**

Sundry debtors, creditors and loans and advances are subject to confirmation.

**Note 35: Derivative Instruments and Unhedged Foreign Currency Exposure**

a) Foreign currency exposure not hedged by derivative instruments or otherwise:-

Particulars	As at March 31, 2017		As at March 31, 2016	
	Foreign Currency (USD)	INR	Foreign Currency (USD)	INR
Foreign currency exposure not hedged (Sell)	58,239.02	3,776,137	75,906.22	5,035,080
Foreign currency exposure not hedged (Buy)	159,863.86	10,365,349	250,244.22	16,747,696

**Note 36:**

Figures are rounded to the nearest rupee.

**Note 37:**

Previous year figures are regrouped/reclassified wherever necessary.

**For & on behalf of Board of Directors of**  
Delton Cables Limited

Sd/-  
**(V.K. Gupta)**  
Chairman  
DIN NO: 00036210

Sd/-  
**(Vivek Gupta)**  
Managing Director  
DIN NO: 00035916

Place of Signature: New Delhi  
Date: 27th May, 2017

Sd/-  
**(Sanjiv Aggarwal)**  
Chief Financial Officer

Sd/-  
**(Vikas Rawat)**  
Company Secretary



## DELTON CABLES LIMITED

Registered Office: "DELTON HOUSE", 4801, Bharat Ram Road. 24, Daryaganj, New Delhi-110 002 (INDIA)

Phones: -91-11-23273905-07, Fax: 91-11-23280375, 23272178

E-mail: dcl@deltoncables.com Website: www.deltoncables.com

CIN: L31300DL1964PLC004255

### ATTENDANCE SLIP

PLEASE FILL IN THE ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING PLACE

Joint Shareholder(s) may obtain additional Attendance Slip(s) at the venue of the meeting.

*DP Id.		@Folio No.	
*Client Id.		No. of Shares held	

Name and Address of the Shareholder

.....

.....

.....

I hereby record my presence at the 52nd Annual General Meeting of M/s Delton Cables Limited to be held at Delton Hall, I.E.T.E., 2, Institutional Area, Lodi Road, New Delhi 110 003 on Friday September 29, 2017 at 11.00 a.m.

.....

Signature of the Shareholder or proxy

#### Note:

1. Shareholders having any queries are requested to send them 10 days in advance to the Company to enable to collect relevant information.
2. No duplicate attendance slip will be issued at the attendance counter. If required, same may be obtained from the Registered Office before the date of the meeting.
3. No bags, briefcases, drinks and eatables will be allowed to be carried inside the auditorium.

\*Applicable for members holding shares in dematerialized form.

@Applicable for members holding shares in physical form.





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## DELTON CABLES LIMITED

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### FORM NO. MGT-11

### PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN: L31300DL1964PLC004255

Name of the Company: Delton Cables Limited

Registered office: "DELTON HOUSE", 4801, Bharat Ram Road. 24, Daryaganj, New Delhi-110 002 (INDIA)

Name of the Member(s):

Registered Address:

E-mail ID:

Folio No./Client ID:

DP ID:

I/We, being the member(s) of ..... shares of Delton Cables Limited hereby appoint:

1. Name: ..... Address: .....

E-mail Id: ..... Signature: ..... or failing him

2. Name: ..... Address: .....

E-mail Id: ..... Signature: ..... or failing him

3. Name: ..... Address: .....

E-mail Id: ..... Signature: .....

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 52nd Annual General Meeting of the Company, to be held on Friday September 29, 2017 at 11.00 a.m. at Delton Hall, I.E.T.E., 2, Institutional Area, Lodi Road, New Delhi 110 003 and at any adjournment thereof in respect of such resolutions as are indicated below:

1. To adopt the Audited Financial Statement of the Company and the reports of Board of Directors and Auditors thereon for the FY ended on March 31, 2017.
2. To approve the appointment of Sh. Vijender Kumar Gupta as a Director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.
3. To approve the appointment of statutory auditors of the Company and fix their remuneration.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017

Signature of Shareholder

Signature of Proxy holder(s)

Affix  
Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.**



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*If undelivered, please return to :*

**DELTON CABLES LIMITED**

'Delton House'

4801, Bharat Ram Road,

24, Daryaganj, New Delhi - 110002