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BANSAL & CO LLP
CHARTERED ACCOUNTANTS

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant To the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors
Delton Cables Limited

1. We have audited the accompanying Statement of quarterly Standalone Financial Results ("the Statement") of Delton Cables Limited ("the Company") for the quarter ended March 31, 2020 and for the year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations,2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). The financial results for quarter ended March 31, 2020 and year ended March 31, 2020 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2019, the audited annual Ind AS financial statements as at and for the year ended March 31, 2020, and the relevant requirements of Regulation and the Circular. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine-month period ended December 31, 2019 which was prepared in accordance with the recognition and measurement principles laid clown in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2020; and the relevant requirements of the Regulation and the Circular.

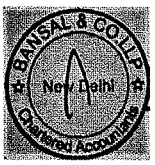
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

i. are presented in accordance with the requirements of the Regulations read with the Circular, in this regard; and

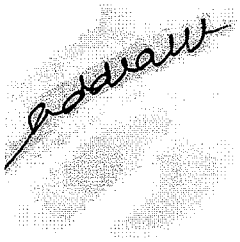
ii. give a true and fair view of the net loss and other financial performance for the quarter ended March 31, 2020 and for the year ended March 31, 2020.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2020 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2020 and the published year-to-date figures up to December 31, 2019,



being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under the Regulation and the Circular.

For Bansal & Co LLP
Chartered Accountants
Firm RegistrationNo.001113N/N500079



(Siddharth Bansal)
Partner
Membership No. 581004
Place: New Delhi
Date: 27th June, 2020
UDIN: 20518004AAAAAL8049

Delton Cables Limited
Regd.Office: Delton House 4801 Bharat Ram Road 24 Daryagunj New Delhi -110002
Website :www.deltoncables.com, E-mail: cs@deltoncables.com,CIN: L31300DL1964PLC004255
Statement of Audited Financial Results For The Quarter and Year Ended March 31, 2020

(Rs. in lakhs)

Sr. no.	Particulars	Quarter Ended			Year Ended	
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	**Income from Operations**					
	(a) Revenue from operations	2,946.19	3,956.04	3,458.79	12,573.68	7,202
	(b) Other Income	190.83	4.03	76.88	287.41	174
	Total income (a) + (b)	**3,137.02**	**3,960.07**	**3,535.67**	**12,861.09**	**7,375.45**
2	**Expenses**					
	(a) Cost of Materials consumed	2,566.52	2,821.16	2,040.25	10,285.95	5,100.88
	(b) Purchase of stock-in-trade	96.56	28.34	453.80	272.37	455.41
	(c) Changes in inventories of finished goods, work-in-progress and	(728.79)	(36.88)	(110.17)	(2,107.63)	(587.45)
	(e) Employee benefits expenses	405.66	359.98	286.20	1,366.35	862.87
	(f) Finance Costs	162.37	192.84	431.84	774.75	1,218.83
	(g) Depreciation and amortization expense	37.29	34.17	12.91	129.56	48.44
	(h) Other expenses	382.79	389.55	549.41	1,550.39	1,326.08
	Total Expenses	**2,922.41**	**3,789.16**	**3,664.24**	**12,271.75**	**8,425.05**
3	**Profit / (Loss) before tax from continuing operations before exceptional items (1 - 2)**	**214.61**	**170.91**	**(128.57)**	**589.34**	**(1,049.60)**
4	Exceptional Items	1.16	7.00	3,355.14	(29.02)	5,724.33
5	**Profit / (Loss) before tax from continuing operations after exceptional items (3 - 4)**	**215.76**	**177.91**	**3,226.57**	**560.31**	**4,674.73**
6	**Tax expense**					
	- Current tax : MAT for the year	18.21	38.01	989.92	92.46	989.92
	- deferred tax (including MAT credit entitlements)	6.19	(22.78)	(1,258.78)	(88.89)	(1,361.79)
	- Income tax adjustment for earlier years	24.86	-	8.62	(31.92)	8.62
	Total Tax Expenses	**49.25**	**15.23**	**(260.24)**	**(28.36)**	**(363.25)**
7	**Net Profit / (Loss) for the period from continuing operations after tax (5 - 6)**	**166.51**	**162.68**	**3,486.81**	**588.67**	**5,037.98**
8	**Other comprehensive income/ (loss) (Net of tax)**	**(30.54)**	**1.37**	**(48.35)**	**(37.05)**	**(34.27)**
	(i) Items that will not be reclassified to profit and loss					
	(a Remeasurement of defined benefit liability	(43.08)	1.93	(48.35)	(52.27)	(48.35)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	12.54	(0.56)	-	15.22	14.08
9	**Total comprehensive income/ (loss) (7 + 8)**	**135.97**	**164.05**	**3,438.46**	**551.62**	**5,003.71**
10	Paid-up equity share capital (Face Value of Rs. 10 per share)	864.00	864.00	864.00	864.00	864.00
11.i	Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.93	1.88	40.36	6.81	58.31
	(b) Diluted	1.93	1.88	40.36	6.81	58.31
11.ii	Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic	1.93	1.88	40.36	6.81	58.31
	(b) Diluted	1.93	1.88	40.36	6.81	58.31

Notes:

1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on June 27, 2020. The Statutory Auditors of the Company have carried out audit for the year ended March 31, 2020 and have expressed an unmodified audit opinion on these results.

2 The above results have been prepared in accordance with principle and procedures of indian Accounting Standards(Ind AS) as notified under the companies (Indian Accounting Standards) Rules, 2015 as specified under section 133 of Companies Act, 2013.

4 The Company's business activities do not qualify as a reportable segment in context of Indian Accounting Standard-108 "Operating Segment" under Companies (Indian Accounting standards) Rules,2015.

5 Figures for the quarter ended 31st March 2020 and 31st March 2019 are the balancing figures between audited figures for the full financial year and reviewed year to date figure up to third quarter of respective financial years.

7 The figures have been re-grouped/ rearranged wherever required for the purpose of comparison.

BANSAL & CO LLP New Delhi Chartered Accountants

By Order of the Board of Directors
For Delton Cables Limited

Vivek Gupta
(CEO & Managing Director)
DIN: 00035916

Place: New Delhi
Date: June 27, 2020

Delton Cables Limited

Regd.Office: Delton House 4801 Bharat Ram Road 24 Daryagunj New Delhi -110002

Website :www.deltoncables.com, E-mail: cs@deltoncables.com,CIN: L31300DL1964PLC004255

Statement of Assets and Liabilities

(Rs in lacs)

Particulars	As at 31 March 2020 Audited	As at 31 March 2019 Audited
I. ASSETS		
(1) Non-current assets		
(a) Property, Plant and Equipment	1,022.14	460.80
(b) Investment Property	-	-
(c) Intangible Assets	12.96	2.69
(d) Financial Assets		
(i) Investments	0.33	0.33
(ii) Loans	73.16	71.04
(iii) Other Financial Assets	36.45	14.85
(e) Deferred Tax Assets including MAT entitlement (Net)	2,142.92	2,038.80
(f) Other non-current assets	4.07	4.03
Total non-current assets	**3,292.03**	**2,592.55**
(2) Current assets		
(a) Inventories	5,669.32	3,623.00
(b) Financial Assets		
(i) Trade receivables	2,593.57	3,160.52
(i) Cash and cash equivalents	526.40	478.43
(iii) Other Bank Balance	540.62	3,969.03
(iv) Loans	2.74	2.74
(v) Other Financial Assets	284.42	203.18
(c) Current Tax Assets (Net)	2.88	-
(d) Other current assets	636.64	374.66
Total Current assets	**10,256.59**	**11,811.55**
TOTAL	**13,548.62**	**14,404.09**
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share capital	864.00	864.00
(b) Other Equity	4,597.88	4,046.26
Total equity	**5,461.88**	**4,910.26**
(2) Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	573.76	684.06
(ii) Other financial liabilities	5.00	5.00
(b) Provisions	101.92	57.95
Total non-current liabilities	**680.68**	**747.02**
(4) Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	4,048.55	4,735.77
(ii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	90.32	93.59
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2,315.02	2,269.38
(iii) Other financial liabilities	91.12	67.08
(b)Provisions	150.27	148.23
(c) Other Current Liabilities	710.78	1,145.19
(d)Current Tax Liabilities (Net)	-	287.59
Total current liabilities	**7,406.06**	**8,746.82**
TOTAL	**13,548.62**	**14,404.10**

BANSAL & CO LLP New Delhi Chartered Accountants

Delton Cables Limited

Statement of cash flows for the year ended March 31, 2020

(Rupees in lakhs, except for share data and if otherwise stated)

Particulars	Year ended March 31, 2020 (Rs. in lakhs)	Year ended March 31, 2019 (Rs. in lakhs)
Cash flow from operating activities		
Profit before tax	560.30	4,674.73
Adjustments for:		
Depreciation and amortisation expenses	129.56	48.44
Loss on disposal of property, plant and equipment	37.18	73.37
Provision for doubtful debts and advances (net)	13.01	20.84
Bad debts/ advances written off	-	1,076.82
Asset balances write off	-	340.84
Inventory Write down	482.03	1,938.02
(Profit) on sale of land & building including enhanced compensation	(490.19)	(9,153.38)
Interest income classified as investing cash flows	(114.57)	(81.15)
Finance costs	774.75	1,218.83
Changes in operating assets and liabilities		
Decrease/(increase) in trade receivables	553.93	(1,540.48)
(Decrease)/increase in trade payables	42.37	(32.41)
Decrease/(Increase) in loan financial assets	(2.12)	(0.19)
Decrease/(Increase) in other financial assets	(102.84)	(113.61)
(Increase) / decrease in other non - current assets	(0.04)	132.18
(Increase) / decrease in inventories	(2,528.35)	(834.24)
(Increase) / decrease in other current assets	(261.97)	44.31
Increase / (decrease) in provisions	(6.25)	(10.73)
Increase / (decrease) in other financial liabilities	24.04	-
Increase / (decrease) in other current liabilities	(215.66)	51.43
Cash generated from operations	**(1,104.82)**	**(2,146.38)**
Income tax paid	(351.01)	(709.93)
Net cash inflow / (outflow) from operating activities	**(1,455.83)**	**(2,856.31)**
Cash flows from investing activities		
Payment for acquisition of property, plant and equipment	(605.71)	(354.64)
Payment for acquisition of intangible assets	(12.57)	(0.60)
Proceeds from sale of property, plant and equipment	490.19	9,681.00
Investment in fixed deposits	3,428.41	(3,740.66)
Interest income	114.57	81.15
Net cash inflow from investing activities	**3,414.90**	**5,666.26**
Cash flows from financing activities		
Proceeds/(Repayment) of long term borrowings	(110.30)	55.39
Proceeds/(Repayment) of short term borrowings	(458.29)	(1,471.15)
(Payment) of lease liability	(46.52)	
Interest and other borrowing costs paid	(774.75)	(1,218.83)
Net cash (outflow) from financing activities	**(1,389.86)**	**(2,634.59)**
Net increase / (decrease) in cash and cash equivalents	**569.21**	**175.36**
Cash and cash equivalents at the beginning of the financial year	(1,977.79)	(2,153.15)
Cash and cash equivalents at the end of the year	**(1,408.58)**	**(1,977.79)**
Reconciliation of cash and cash equivalents as per the cash flow statement		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	526.40	478.43
Book overdraft	-	(292.31)
Cash credit facility from bank	(1,934.98)	(2,163.91)
Balance as per statement of cash flows	**(1,408.58)**	**(1,977.79)**

BANSAL & CO LLP New Delhi Chartered Accountants

By Order of the Board of Directors
For Delton Cables Limited

Vivek Gupta
(Managing Director)
DIN: 00035916

Place: New Delhi
Date: June 27, 2020

Delton Cables Limited
Regd office : 'Delton House, 4801, Bharat Ram Road 24, Darya Ganj, New Delhi - 110002 (INDIA)
Phone : 91-11-23273907
E-mail : dcl@deltoncables.com, Website : www.deltoncables.com
CIN : L31300DL 1964PL C004255
AN ISO 9001-2008 COMPANY

DECLARATION

In terms of Regulation 33(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended vide SEBI circular no. CIR/CFD/CNID/5612016 dated May 27, 2016, we hereby declare that M/s Bansal and Co. LLP Chartered Accountants, the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion on the Audited Financial Results for the Financial Year ended on 31st March, 2020.

For **Delton Cables Limited**

VIVEK GUPTA
Digitally signed by VIVEK GUPTA
Date: 2020.08.11 16:50:25 +05'30'

Vivek Gupta
Managing Director
DIN:00035916