



Delton Cables Limited
60th Annual General Meeting
September 26, 2025

Management/Panellist:

- Mr. Vijendra Kumar Gupta, Chairman & Whole-Time Director
- Mr. Vivek Gupta, Managing Director & CEO
- Mrs. Shalini Gupta, Director
- Mr. Amit Ramani, Independent Director and Chairman of Audit Committee
- Mr. Atul Aggarwal, Independent Director and Chairman of Nomination & Remuneration Committee
- Mr. Gagan Sinha, Independent Director and Chairman of Stakeholder Relationship Committee
- Mr. Ankit Arora, Whole-Time Director
- Mrs. Shriya Gupta, Vice President
- Ms. Isha Gupta, Vice President
- Mr. Rameshwar Jaiswal, CFO
- Mr. Jitender Kumar, Company Secretary
- Mr. Siddharth Bansal, Statutory Auditors, Bansal & Co. LLP
- Ms. Malavika Bansal, Secretarial Auditor
- Mr. S.P. Ranjan, Scrutinizer

(Mr. Abhishek Poddar, Independent Director did not attend the Meeting, due to some other pre-occupancy.)

Mr. Jitender Kumar: I welcome the respected Chairman and the Board of Directors and other panellists to this meeting.

I also welcome all the shareholders of the Company on behalf of the Board of Directors at this 60th Annual General Meeting of the Company which is being conducting through video conferencing as per the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs and SEBI from time to time. Hope all of you are safe & in good health.

The Proceedings of this annual general meeting shall be deemed to have been conducted at the registered office of the Company at New Delhi and the participation of members through video conference is being recorded as a statutory requirement. Mr. Vijendra Kumar Gupta, Chairman of the Company shall preside over the meeting as the Chairperson of this Annual General Meeting. Facility of joining the AGM is being made available on first come first serve basis. All members who have joined this meeting are by default placed in mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting. Statutory Registers are available for inspection at the Registered Office of the company. The Members seeking to inspect such documents can send their requests to the email ID as mentioned in the Notice of AGM. Now, I would like to request the Managing Director, on behalf of the Chairman to take the chair and precede the meeting as the requisite quorum is present.

Vivek Gupta:

It gives me great pleasure to welcome you to the 60th AGM of the Company. As the requisite quorum is present through video conference to conduct the proceedings of this meeting. The Board of Directors including the Chairman of Stakeholders Relationship Committee, Nomination and Remuneration Committee and Audit Committee, Key Managerial Personnel, Statutory Auditors and Secretarial Auditors are attending the Meeting.

In India, the wires and cables sector, which forms about 39% of the electrical industry, is expected to grow at a CAGR of 11% to 13% to reach ₹1.2 lakh crore by FY 2028–29. Growth is supported by infrastructure development, housing demand, digital expansion, and rising exports, which nearly doubled from FY 2019–20 to FY 2023–24. Key drivers include renewable energy targets, 5G rollout, data center growth and government initiatives and increased infrastructure allocations. FY 2024-25 has been a good year for the wire and cables industry in India. I would be taking you through overall performance of the Company during FY 2024-25. During FY 2024-25, your Company's turnover increased by 77% i.e. Rs. 709 crores as compared to Rs. 401 crores in FY 2023-24. Further your Company's profit after tax has increased by 40% i.e. Rs 20.51 crores compared to Rs. 14.65 crores in previous year.

Outlook for Current Year

Further the Company posted FY 2025-26 Q1 revenue increased by 9% i.e. Rs. 156 crores as compared to Rs. 143 crores on YoY basis and for the remaining period it is likely to be robust. We appreciate the continued trust and confidence of our stakeholder that has helped us to maintain our external credit rating i.e. **“BBB stable”**. During the FY 2025-26 Q1, your Company commissioned Plant-III, this will further strengthen our Telecom division & meaningfully contribute to our revenue. Despite challenges in the Global Economy, your Company continued to exhibit strong growth. We see a plethora of opportunities coming our way. Our current focus is on optimizing operations at the Faridabad Plant and enhancing capacity utilization at the newly commissioned Plant III. On the products side, we are focusing on new products which have good potential in the market like LAN Cables, Structured Cables Solutions, and Smart Metering Cables. These new product lines will add value to the product mix under the established and time-honored name **“Delton Cables”**.

I would like to once again place on record our sincere gratitude to all our employees, customers, partners and other stakeholders that continue to support the Company's endeavors. Your support is highly valued, and your Company's success is an indication of the faith you have always bestowed upon us. The support that we continue to receive from our banks, financial institutions and the government bodies, wherever we operate, enable us to plan for the future. With all this we shall continue to grow together as **“Delton Family”**.

My Best wishes to you all!
Stay safe, Stay Healthy!

I now request, Mr. Jitender Kumar, Company Secretary, to continue with the proceedings of the meeting and brief general instructions to the members regarding further participation in this meeting.

Jitender Kumar:

I would like to inform you that this AGM is being conducted through Video Conferencing in accordance with Companies Act, circulars issued by Ministry of Corporate Affairs and SEBI and thus facility for appointment of proxy and inspection of proxy register is not applicable. The notice convening this meeting, Director's Report, Auditor's Report and Audited Financial Statements had already been

circulated to the shareholders and therefore the same are being taken as read.

Since the meeting is being conducted through Video Conferencing and the resolutions stated in the Notice of AGM are already put to vote through remote e-voting, there will be no proposing and seconding of the resolutions. The Statutory, Secretarial and Cost Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory. I now request, Mr. Siddharth Bansal, from M/s Bansal and Co LLP, Statutory Auditor of the Company to read out the Audit Report for the benefit of shareholders.

Statutory Auditor: Thank you, Jitender Ji

In the interest of time and with the permission of shareholders, I will be reading the first two paragraphs of our audit report.

We have audited the accompanying Standalone Ind AS Financial Statements of Delton Cables Limited (“the Company”), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss (including statement of other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the “standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 as Amended (the “Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

I further state that the audit report for the financial year 2024-25 does not contain any qualifications, observations or adverse comments.

Jitender Kumar: Thank you, Siddharth ji

In terms of the provisions of the Companies Act and the SEBI LODR Regulations, the Company had extended the remote e-voting

facility to the Members of the Company in respect of the 12 resolutions have been proposed for the approval by the Members.

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements along with the Auditors and Directors report thereon.
2. Declaration of Final Dividend of Rs. 2.00 per equity share of Rs. 10/-.
3. Re-appointment of Mr. Vivek Gupta, liable to retire by rotation.

SPECIAL BUSINESS:

4. Ratification of Remuneration of Cost Auditors i.e. M/s MM & Associates.
5. Appointment of Ms. Malavika Bansal as Secretarial Auditors of the Company for a period of 5 years.
6. Re-appointment of Mr. Atul Aggarwal as a Non-Executive Independent Director of the Company w.e.f. August 14, 2025, for a period of 5 years.
7. Re-appointment of Mr. Vijendra Kumar Gupta as Chairman and Whole-Time Director of the Company w.e.f. August 13, 2025, for a period of 5 years and to fix the remuneration.
8. Re-appointment of Mr. Vivek Gupta as Managing Director & CEO of the Company w.e.f. August 1, 2025, for a period of 5 years and to fix the remuneration.
9. Appointment of Mr. Ankit Arora as Director.
10. Appointment of Mr. Ankit Arora as a Whole-Time Director of the Company w.e.f. August 6, 2025, and to fix the remuneration.
11. Increase in the borrowing limits of the Company under Section 180(1)(c) of the Companies Act, 2013.
12. Authorize for the Creation of Charges on the movable and immovable properties of the Company, both present and future, in respect of borrowings under Section 180(1)(a) of the Companies Act, 2013.

Members who have not cast their votes through remote e-voting and who are participating in this Meeting will also have an opportunity to cast their votes during the Meeting electronically by following the instructions given in the Notice of AGM. The results of voting on each resolution shall be determined by adding the votes casted during the Meeting in favour or against a resolution with the remote e-voting casted earlier in favour or against the same resolution.

Mr. S.P. Ranjan, Company Secretary in Practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner and to provide report thereon. Upon receipt of Scrutinizer's Report, the results of the voting shall be declared within two working days of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL and the same shall also be communicated to the Bombay Stock Exchange.

Now I would request the Managing Director to take the meeting forward.

Vivek Gupta:

The notice convening this Meeting, Director's Report, Auditor's Report and Audited Financial Statements had already been circulated to the Members and therefore the same are being taken as read. The Statutory, Secretarial and Cost Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory.

Now, I request the Members who have registered themselves as Speaker to ask their questions. Members are requested to keep their questions brief and specific. The moderator will facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided at the end. These questions shall be taken up during the meeting or replied by the Company suitably.

Jitender Kumar:

The Company has received requests from a few members for speaker shareholders at the Meeting. Audio and Video of such speakers was enabled by the moderator one by one and the Company has also received the question from the Shareholder via email i.e. Impact of new GST Slab on the Company? and Mr. Rameshwar Jaiswal was requested to answer the said question.

Rameshwar Jaiswal:

There has been no reduction in the GST rate applicable to wires and cables, either on inputs or on final sales. However, reductions in GST rates on other complementary goods and sectors (such as electrical equipment, housing materials, and infrastructure items)

are expected to boost overall demand. This, in turn, will indirectly benefit the wires and cables industry through higher consumption, project activity, and infrastructure spending, thereby supporting growth in volumes for organized players.

Vivek Gupta:

As all the items of business as per the notice of the 60th AGM have been taken up and the meeting can be concluded.

On behalf of the Board of Directors and the Management of the Company, I convey our sincere thanks to all the Members for attending and participating in this Meeting, please take care of yourselves, stay healthy and stay safe and thank you for joining us this morning. Wishing you and your family a happy and safe Diwali.

Jitender Kumar:

The Members are given 20 minutes time to cast your valuable votes in respect of the items stated in the Notice. The instructions for voting have been described in the Notice of AGM.

E-Voting in Progress

Moderator:

Thank you everyone, for joining the Meeting.