



Delton Cables Limited

61st Annual General Meeting

September 29, 2026

Management:

- Mr. Vijendra Kumar Gupta, Chairman & Whole-Time Director
- Mr. Vivek Gupta, Managing Director & CEO
- Mrs. Shalini Gupta, Director
- Mr. Amit Ramani, Independent Director and Chairman of Audit Committee
- Mr. Atul Aggarwal, Independent Director and Chairman of Nomination & Remuneration Committee
- Mr. Abhishek Poddar, Independent Director and Chairman of Corporate Social Responsibility Committee
- Mr. Gagan Sinha, Independent Director and Chairman of Stakeholder Relationship Committee
- Mr. Ankit Arora, Whole-Time Director
- Mr. Rameshwar Jaiswal, Chief Financial Officer
- Mr. Jitender Kumar, Company Secretary

Mr. Jitender Kumar: Good afternoon, everyone.

I welcome the respected Chairman and the Board of Directors and other panellists to this meeting.

I also welcome all the shareholders of the Company on behalf of the Board of Directors at the 61st Annual General Meeting (AGM) of the Company which is being conducting through video conferencing as per the Companies Act, 2013 and circulars issued by the Ministry of the Corporate Affairs and SEBI from time to time. Hope all of you are safe & in good health.

Before commencing the official proceedings, I would like to inform all the attendees about the following points. The Proceedings of this AGM shall be deemed to have been conducted at the registered office of the Company at New Delhi and the participation of Members through video conference is being recorded as a statutory requirement. On behalf of Mr. Vijendra Kumar Gupta, Mr. Vivek Gupta, Managing Director & CEO of the Company will Chair this AGM. Facility of joining the AGM is being made available on first come first serve basis. All Members who have joined this meeting are by default placed in mute mode to avoid any disturbance from background to ensure smooth conduct of the meeting. Statutory Registers are available for inspection. Now, I would request MD Sir to take the chair and preside over the meeting as the requisite quorum is present.

Vivek Gupta:

Good Afternoon, Ladies and Gentlemen.

A very warm welcome to the Members of the Company. It gives me immense pleasure to greet you all to the 61st AGM of the Company. As the requisite quorum is present through video conference to conduct the proceedings of this meeting. I call this meeting to order. The Board of Directors including the Chairman of Stakeholders Relationship Committee, Nomination and Remuneration Committee, Audit Committee and Corporate Social Responsibility Committee, Key Managerial Personnel, Statutory Auditors and Secretarial Auditors are attending the Meeting.

In India, the wires and cables sector accounts for approximately 40% of the electrical equipment industry and is expected to grow at a compound annual rate (CAGR) of 11% to 13% over the coming years. Growth continues to be supported by sustained transformation in the power sector—where installed generation capacity has crossed 500 GW—alongside national transmission plans envisaging investments of Rs. 9.15 lakh crore up to 2032 and the Revamped Distribution Sector Scheme with an outlay of Rs. 3.03 lakh crore. Key growth drivers include renewable energy expansion towards the 500 GW target by 2030, 5G rollout, data center growth, metro and railway expansion, smart metering, and government initiatives such as Make in India and higher infrastructure allocations.

In this journey of FY 26 has been a significant year for the wires and cables industry in India. I would like to take you through the overall performance of your Company in the FY 26.

FY 26, your Company achieved Revenue from Operations of Rs. 986 crores as compared to Rs.709 crores in FY 25, registering a strong top-line growth of approximately 40%. Profit Before Tax (PBT) without exceptional items stood at Rs. 20 crores for the financial year compared to Rs. 18 crores in the previous year, reflecting the impact of expanding production capacities and input cost movements during the year.

During the current year FY 27, I also wanted to give the update of Q1, which is already a reported quarter that your company has achieved revenue of Rs. 286 crores, which is an improvement of 80% over the previous year on year. This trend we believe and we continue to be strong in the upcoming quarters as well.

Looking ahead, the long-term fundamentals for the wires and cables industry and for your Company remain strong. Our strategic focus remains on optimizing operations across our manufacturing units in Faridabad and Palwal, and maximizing capacity utilization following our recent expansions.

We appreciate the continued trust and confidence of our stakeholders as we uphold strong standards of corporate governance, transparency, and operational excellence

Despite global economic headwinds and commodity price volatility, your Company continues to capture growth opportunities. On the product front, we are progressively strengthening our mix with high-potential, specialized, and value-added product lines—including LAN cables, structured cabling, instrumentation, LSHF and others who are already established product portfolio under the time-honoured name “**Delton Cables**”.

I would like to once again place on record our sincere gratitude to all our employees, customers, partners and other stakeholders that continue to support the Company’s endeavors. Your support is highly valued, and your Company’s success is an indication of the faith you have always bestowed upon us. The support that we continue to receive from our banks, financial institutions and the government bodies, wherever we operate, enable us to plan for the future. With all this we shall continue to grow together as “**Delton Family**”.

My Best wishes to you all!
Stay safe, Stay Healthy!

I now request, Mr. Jitender Kumar, Company Secretary, to continue with the proceedings of the meeting and brief general instructions to the members regarding further participation in this meeting.

Jitender Kumar:

Thank you so much sir.

I would like to inform you that this AGM is being conducted through Video Conferencing in accordance with Companies Act, circulars issued by Ministry of Corporate Affairs and SEBI and thus facility for appointment of proxy and inspection of proxy register is not applicable. The notice convening this meeting, Director's Report, Auditor's Report and Audited Financial Statements had already been circulated to the shareholders and therefore the same are being taken as read.

Since the meeting is being conducted through Video Conferencing and the resolutions stated in the Notice of AGM are already put to vote through remote e-voting, there will be no proposing and seconding of the resolutions. The Statutory, Secretarial and Cost Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory. I now request, Mr. Siddharth Bansal, from M/s Bansal and Co. LLP, Statutory Auditor of the Company to read out the Audit Report for the benefit of shareholders.

Statutory Auditor:

Thank you, Jitender

In the interest of time and with the permission of shareholders, I will be reading the first two paragraphs of our audit report.

We have audited the accompanying Standalone Ind AS Financial Statements of Delton Cables Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2026, the Statement of Profit and Loss (including statement of other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended, and notes to Ind AS financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone Ind AS financial statements give the information required by the Companies Act, 2013 as Amended (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies

(Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Jitender Kumar:

Thank you, Siddharth ji

In terms of the provisions of the Companies Act and the SEBI LODR Regulations, the Company had extended the remote e-voting facility to the Members of the Company in respect of the 7 resolutions have been proposed for the approval by the Members.

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended on March 31, 2026, and the reports of the Board of Directors and Auditors thereon.
2. To declare a final dividend of Rs. 2/- (Rupees Two Only) per equity share of Rs. 10 each for the financial year ended on March 31, 2026.
3. To appoint a Director in place of Mrs. Shalini Gupta (DIN: 00035938), who retires by rotation and being eligible, offers herself for reappointment.

SPECIAL BUSINESS

4. To ratify the remuneration of Cost Auditors for the financial year 2026-27.
5. To approve the re-appointment of Mr. Abhishek Poddar (DIN: 00031175) as a Non-Executive Independent Director of the Company.
6. To appoint Mrs. Shriya Gupta to hold office or place of profit in the Company.
7. To appoint Ms. Isha Gupta to hold office or place of profit in the Company.

Members who have not cast their votes through remote e-voting and who are participating in this Meeting will also have an opportunity to cast their votes during the Meeting electronically by following the instructions given in the Notice of AGM. The results of voting on each resolution shall be determined by adding the votes casted

during the Meeting in favour or against a resolution with the remote e-voting casted earlier in favour or against the same resolution.

Mr. S.P. Ranjan, Company Secretary in Practice, has been appointed as Scrutinizer to scrutinize the remote e-voting and voting during the AGM in a fair and transparent manner and to provide report thereon. Upon receipt of Scrutinizer's Report, the results of the voting shall be declared within two working days of the AGM. The results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL and the same shall also be communicated to the Bombay Stock Exchange.

Now I would request MD Sir to take the meeting forward.

Vivek Gupta:

Thank you Jitender.

The notice convening this Meeting, Director's Report, Auditor's Report and Audited Financial Statements had already been circulated to the Members and therefore the same are being taken as read. The Statutory, Secretarial and Cost Auditors had issued their reports and do not contain any qualifications, observations or adverse comments and are self-explanatory.

Now, I request the Members who have registered themselves as Speaker to ask their questions. Members are requested to keep their questions brief and specific. The moderator will facilitate the questions on the video feature. To avoid repetition, the answers to all the questions will be provided at the end. These questions shall be taken up during the meeting or replied by the Company suitably.

Jitender Kumar:

Now, I request Moderator to unmute the speaker shareholders one by one. First, we will take up the question from all the shareholders and our CFO Mr. Rameshwar Jaiswal will answer the questions suitably or through email in this regard.

Moderator:

Now, I would like to invite our first speaker shareholder. Rajneesh Dhasmana

Rajneesh Dhasmana: Hi, everyone. Why the revenue from the railway sector has declined for the FY 2025-26?

Moderator:

Now, I would like to invite our next speaker shareholder. Shrawan Kumar Roy

Shrawan Kumar Roy: Why was the land revalued and what was the impact of this?

Moderator: Now, I would like to invite our next speaker shareholder. Yogesh Kumar

Yogesh Kumar: What is the order size of the Company?

Moderator: Now, I would like to invite our next speaker shareholder. Vishnu Sharma. As there is no response from the speaker shareholder, we'll move forward.

Moderator: Now, I would like to invite our next speaker shareholder. Narendra Ambalal. As there is no response from the speaker shareholder, we'll move forward.

Moderator: Now, I would like to invite our next speaker shareholder. Navin Sharma.

Navin Sharma: Good afternoon sir. Thank you for giving me the opportunity I have 10 questions. If possible, for you to give all those it would be grateful and requested to sent the reply over the email. I will speak one by one quickly. The first question is what was the capacity utilization for FY 2025 and FY 2026 and can you please quantify the total capacity and volumes for these two years? Second, can you please compare the pricing in the government vs private sector? How much of the sales are to B2B and how much are directly to B2C? Third, what kind of orderbook do we have for the coming year? What kind of growth can we expect this year? Fourth, what are our plans in the B2C segment? Can you take us through the distribution set up for us? What are the plans for expansion? Fifth, can you take us through the new product introductions planned for this year? Sixth, what is the nature of services attributable to the job work charges we are incurring? Seventh, what is our debt repayment schedule? Eighth, what is the expected capex for the next 2 years? Ninth, can you please take us through the account's payables, inventory and receivables cycles and how these are expected to evolve over time? And last question is, What kind of EBITDA margins are we targeting for the year? Our margins have not reflected the benefits of the increasing scale of the business. Just want to know the reason. Why? What kind of input cost pressures are you facing as of now and what will be the impact of the same during this year?

Thank you these are my questions and got the reply from Kajal Gupta that these of the information are confidential. So, all these questions are related to the normal concall which the Company handles it and shares it. So, request you to give your inputs on these questions.

Thank you so much and all the best for your future endeavours!

Rameshwar Jaiswal: Thank you for all your questions.

The Company consciously reduced its contribution from the Railways segment during the year under review. Due to its lower margin profile, and redirected capacity towards the higher-margin EPC segment. Railways remains an important segment for the Company, where it continues to build on its leadership in quad cables. But since it has done the lowest margin vertical for the Company operating segment. So, it's a strategic move to reduce the margin of the railway, so that the overall margin of the company can be improved.

For land revaluation, it was done in line with the revised accounting policy and INDAS, the requirement of the law and the fair value method we follow. The land value in the books was the minimal value of 1960s and was not showing the true & fair picture of the land. Therefore, the Company opted to have the land revalued and show the true & fair picture in the Balance sheet. Therefore, the land was revalued.

The order book of the Company is Rs. 500 Crores+ and this good amount of order book shows the clear visibility for the upcoming quarter.

The question raised by the shareholder is quiet long in the list and request Jitender ji to send the reply through email.

Jitender Kumar: Sure Sir, we will send the reply through email.

Thank you so much. Now, I request MD Sir to take the meeting further.

Vivek Gupta: As all the items of business as per the notice of the 61st AGM have been taken up and the meeting can be concluded. On behalf of the Board of Directors and the Management of the Company, I convey our sincere thanks to all the Members for attending and participating in this Meeting, please take care of yourselves, stay healthy and stay safe and thank you for joining us.

Jitender Kumar: Thank you so much. The Members are given 15 minutes time to cast your valuable votes in respect of the items stated in the Notice.

The instructions for voting have been described in the Notice of AGM.

E-Voting in Progress

Moderator:

Thank you everyone, for joining the Meeting. With a vote of thanks to the Chair, the meeting stands concluded, and the e-voting will remain open for the next 15 minutes.